

December 2011

Alliance Trust Asset Management launches Global Thematic Opportunities Fund

On 29th December 2011, Alliance Trust Asset Management will be launching a new Global Thematic Opportunities Fund. This is the first product from their recently formed London-based Global Equities Team. The lead managers of the Fund will be Head of Global Equities, Ilario Di Bon and Senior Investment Manager, Juergen Lanzer.

The Fund is an unconstrained global equity product covering both developed and emerging markets and will implement a bottom-up approach with a thematic overlay. The Fund will have around 50 holdings on a 3-5 year investment cycle and is expected to appeal to long-term investors covering the retail, intermediary and institutional markets.

When evaluating the prospects for the companies it could invest in, the Team will rely on a combination of a number of structural themes, which provide an effective roadmap to assess long-term value creation. Examples of themes in the Fund are emerging middle class healthcare spending, changing Asian consumption, sustainable transportation, energy efficiency and agricultural productivity.

Ilario Di Bon said: "The core strategy of the Fund is straightforward, but one that will deliver healthy results in the long term and that is original and different. Our experienced team has the ability to find companies which will benefit from structural developments over the next years and decades. Additionally, a rigorous fundamental process is already in place to ensure our stocks demonstrate they are capable of delivering a sustainable return on invested capital".

Juergen Lanzer, co-manager of the Global Thematic Opportunities Fund, said: "We have an experienced team of four specialists who have been assembled specifically to manage global equities at Alliance Trust. The team will be growing to six by early next year. Our streamlined structure enables quick and rapid decisions to be made where we need to harness market anomalies and opportunities".

The addition of the Global Thematic Opportunities Fund brings the total number of Alliance Trust Asset Management's funds to seven, reinforcing Alliance Trust Asset Management's reputation as one of the UK's leading boutique fund managers. The six other Alliance Trust Asset Management funds are:

1. Alliance Trust Monthly Income Bond Fund
2. Alliance Trust UK Equity Income Fund
3. Alliance Trust North American Equity Fund
4. Alliance Trust European Equity Fund
5. Alliance Trust Japan Equity Fund
6. Alliance Trust Asia-Pacific Equity Fund

For more information please visit the Alliance Trust Asset Management website
www.alliancetrust.co.uk/assetmanagement

Income can fall as well as rise as a result of market and currency fluctuations. Your capital is at risk. In addition, capital growth may be constrained or eroded with annual charges and any performance fee chargeable being deducted from capital.

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Alliance Trust Asset Management provides direct investors, financial intermediaries and institutional clients access to a range of core, long-term investment strategies that benefit from its parent company, Alliance Trust PLC's 120 years' experience and history.

It currently offers six funds investing in North American equities, Japanese equities, Asia-Pacific (ex Japan) equities, European equities, UK Equities and a Fixed Income fund. All are managed by highly experienced, tight-knit investment teams and leverage existing, successful strategies within its parent company, Alliance Trust PLC.

The Alliance Trust Asset Management structure has all the benefits of an investment start-up together with the significant strength provided by its parent company Alliance Trust PLC.

Alliance Trust Asset Management is authorised and regulated by the Financial Services Authority, whose address is 25 The North Colonnade, Canary Wharf, London E14 5HS, firm reference number 479764. Registered office: 8 West Marketgait, Dundee, DD1 1QN.

About Alliance Trust PLC:

Alliance Trust PLC is a self-managed investment company with investment trust status. It is one of the largest generalist UK investment trusts listed on the London Stock Exchange with investments of over £2.7bn at 31 October 2011.