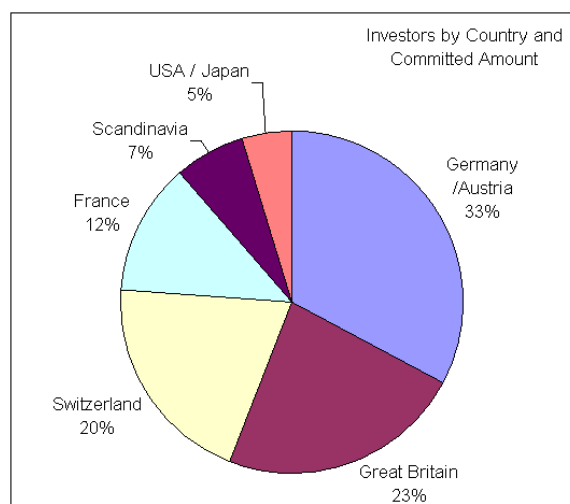




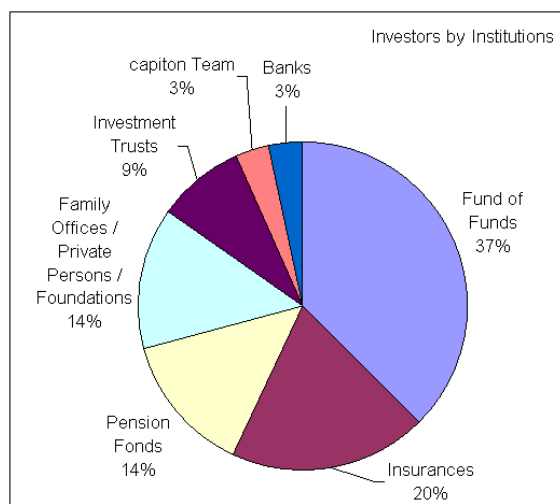
ATEP participates in € 350m funding round for capiton IV

Funding supports top DACH lower mid market buy out specialist

Alliance Trust Equity Partners ("ATEP") has committed to invest €15m in capiton IV, the latest fund from Berlin based private equity manager capiton AG. capiton IV was successfully closed with total commitments of €350m with the manager raising funds from an international investor base comprising 30 separate investors. A summary of the investor base in capiton IV by region and background is shown in the charts below.



Source: capiton



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The fundraising process for capiton IV began in March 2009 and was completed ahead of schedule in October 2009 with the manager securing fund commitments significantly in excess of its €350m target. capiton's previous fund, capiton III, raised €250m in 2007.

capiton AG was established in 1999 and since this time has established a reputation as one of the leading players in the German lower mid market buyout sector. capiton has established a strong track record and focuses on making a combination of majority and minority equity stakes in profitable companies in Germany, Switzerland and Austria with enterprise values ranging from €10m-150m. Notable successes include investments in photovoltaic specialist Meyer Burger which IPO'd on the Swiss stock exchange in 2006 and industrial process equipment specialist Borsig which was acquired by Malaysian company KNM in 2008.

Stefan Theis, Senior Partner of capiton said "We are proud to have secured such strong backing from an international investor base who recognise the attractive opportunity to invest in the lower mid market buyout sector in Germany, Switzerland and Austria."

Richard Hope, Investment Director of ATEP said "We are delighted to have invested €15m into capiton IV, so increasing our exposure to good quality, European private equity funds. We are

impressed with capiton AG's strong track record and experienced team and look forward to working with them over the coming years."

For further information please contact:

ATEP:

Richard Hope

+44 131 240 3468

richard.hope@alliancetrust.co.uk

www.atep.co.uk

Capiton AG:

Stefan Theis

+49 (30) 315 9450

theis@capiton.de

www.capiton.de

About capiton AG

capiton is an independent, partner-owned private equity company with funds of approximately € 786 million under management (capiton II: € 186m; capiton III: € 250m; capiton IV € 350m). At present, capiton AG's portfolio consists of 13 medium-sized companies.

In its capacity as provider of equity finance, capiton supports management buy-outs and supplies growth financing to established, medium-sized companies. capiton's focuses on investments in companies active in manufacturing and engineering, (e.g. SHW-CT, Gossen Metrawatt, svt) or service providers (e.g. Ensys AG, Lahmeyer Intl. and RTS).

About Alliance Trust Equity Partners Ltd

ATEP is an institutional investor in private equity funds and is building an investment portfolio comprising low to mid market buyout funds and related co-investments across UK and Western Europe.

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