



Responsible Investment Report

WTW for Alliance Trust

July – September 2023

Voting Activities

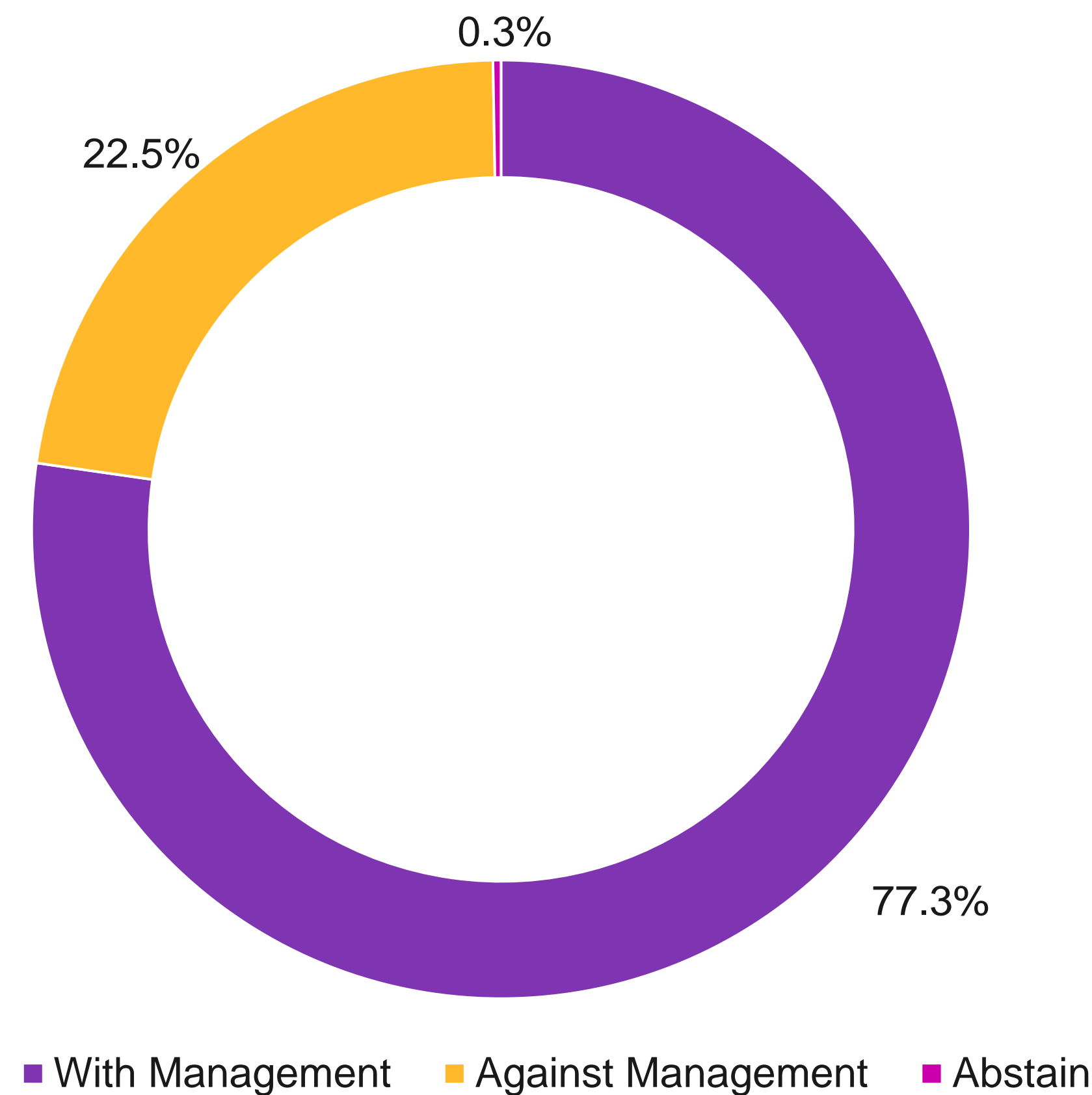
VOTING ACTIVITIES FOR Q3 2023 - SUMMARY

- Our Stock Pickers exercise the voting rights in respect of the stocks in which they have invested for the Company.
- Between 1 July 2023 and 30 September 2023, the Stock Pickers cast 365 votes at 39 company meetings.
- Our Stock Pickers voted on all the proposals that could be voted on in the quarter.
- Our Stock Pickers voted against management on 82 proposals with 1 abstentions.
- Of the votes exercised against management, the key topics voted on were in the Non-Routine Business or Director Election categories.
- In addition to providing this quarterly update on voting activities by its Stock Pickers, the Company reports on its responsible investment strategy to its shareholders in its Annual and Interim Reports. This reporting includes details of how EOS at Federated Hermes and the Stock Pickers have engaged with the Company's investee companies and how the Stock Pickers have exercised voting rights in respect of the stocks in which they have invested for the Company.

Source: WTW, EOS at Federated Hermes, data to 30 September 2023.

VOTING ACTIVITIES FOR Q3 2023

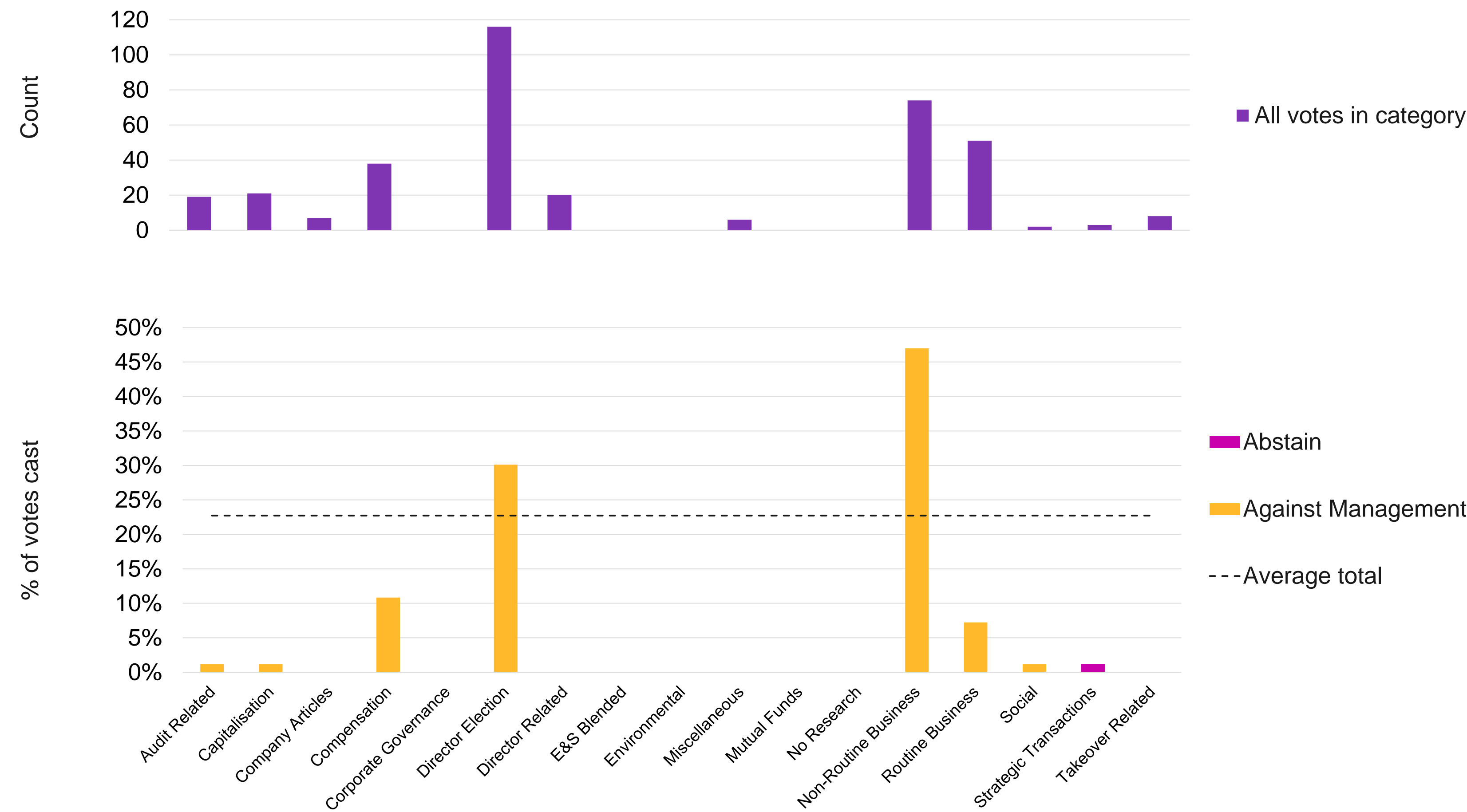
Voting Summary



Source: WTW. EOS at Federated Hermes, data as at 30 September 2023.

VOTING ACTIVITIES FOR Q3 2023

Votes Against Management



Of the total 365 votes cast, most were in the Director Election category.

Of the 82 votes cast against management, most were in the Non-Routine Business and Director Election categories.

Source: WTW. EOS at Federated Hermes, data as at 30 September 2023.



Engagement Activities

ENGAGEMENT ACTIVITIES FOR Q3 2023 - SUMMARY

- EOS at Federated Hermes provides voting recommendations to our Stock Pickers. It also engages directly with companies held within the Company's investment portfolio and on public policy.
- Details of the engagement activities undertaken by EOS at Federated Hermes with companies held within the Company's investment portfolio are shown on the following pages.

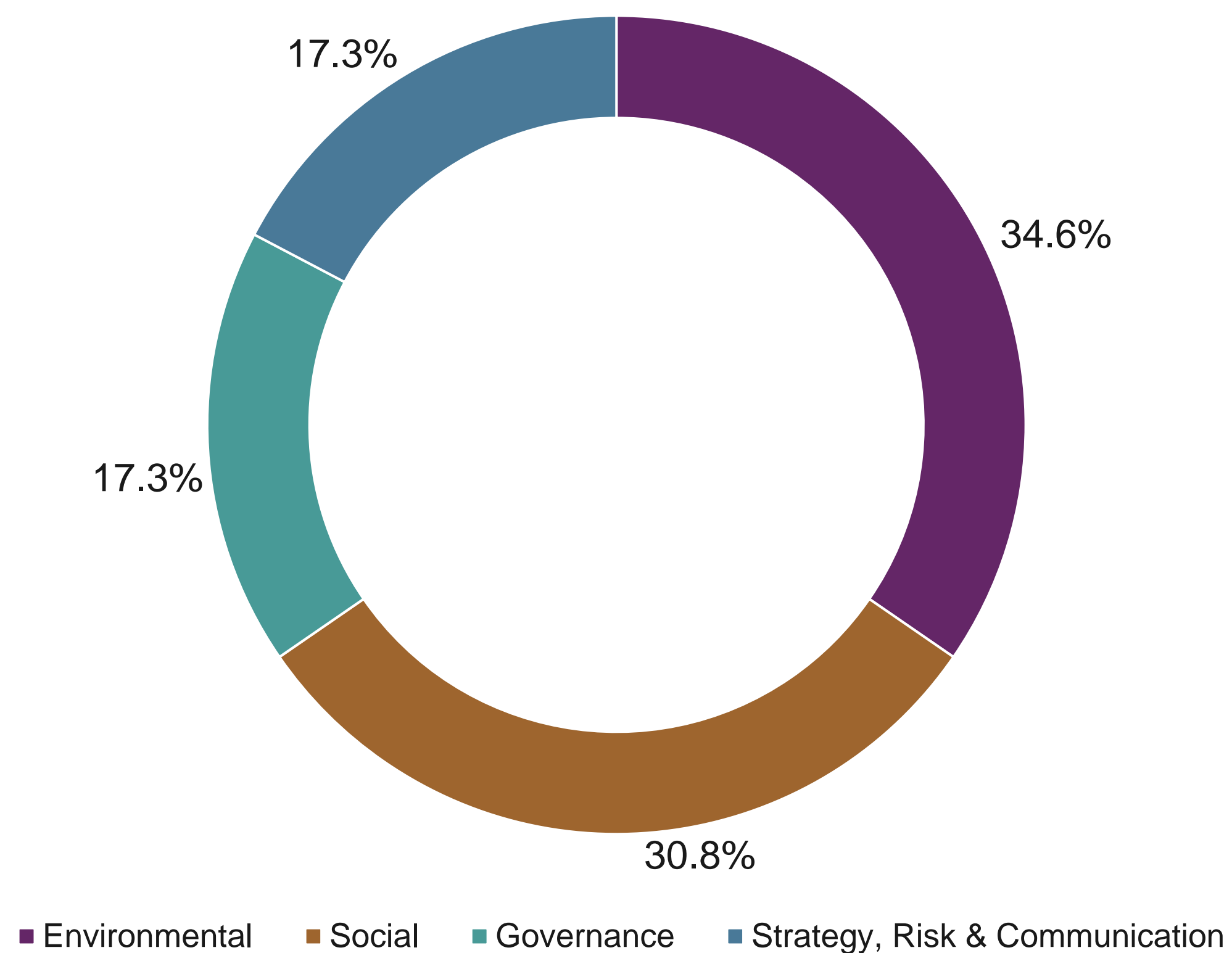
The full detailed report by EOS at Federated Hermes which provides a summary of their engagement activity over the quarter can be found on their website:

<https://www.hermes-investment.com/us/en/professional/eos-insight/stewardship/public-engagement-report-q3-2023/>

Source: WTW, EOS at Federated Hermes, data to 30 September 2023.

ENGAGEMENT ACTIVITIES FOR Q3 2023

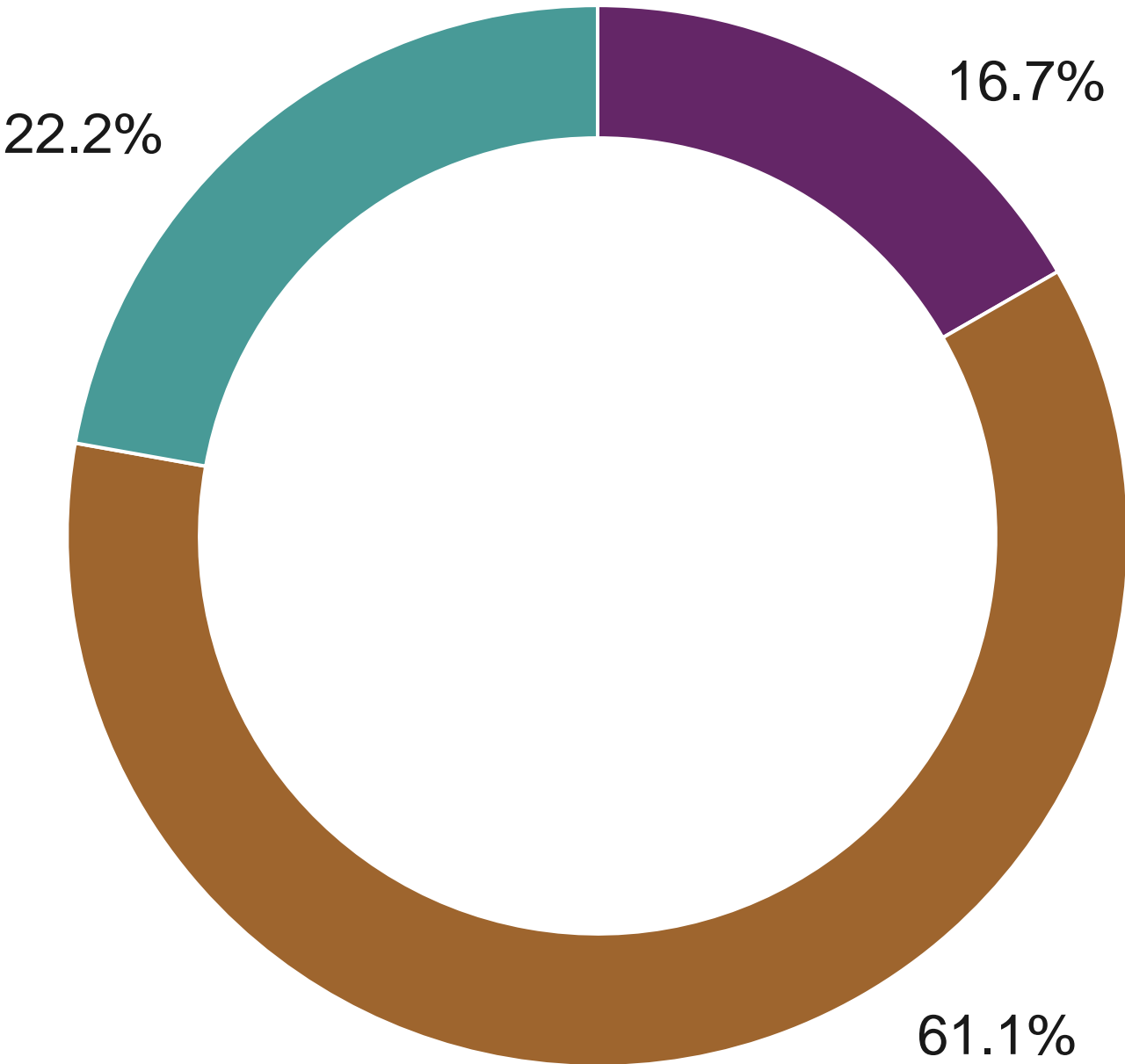
During Q3 2023 EOS at Federated Hermes engaged with 31 companies within the Company's portfolio on a range of 104 Environmental, Social and Governance (“ESG”) issues and objectives.



Source: WTW. EOS at Federated Hermes, data as at 30 September 2023.

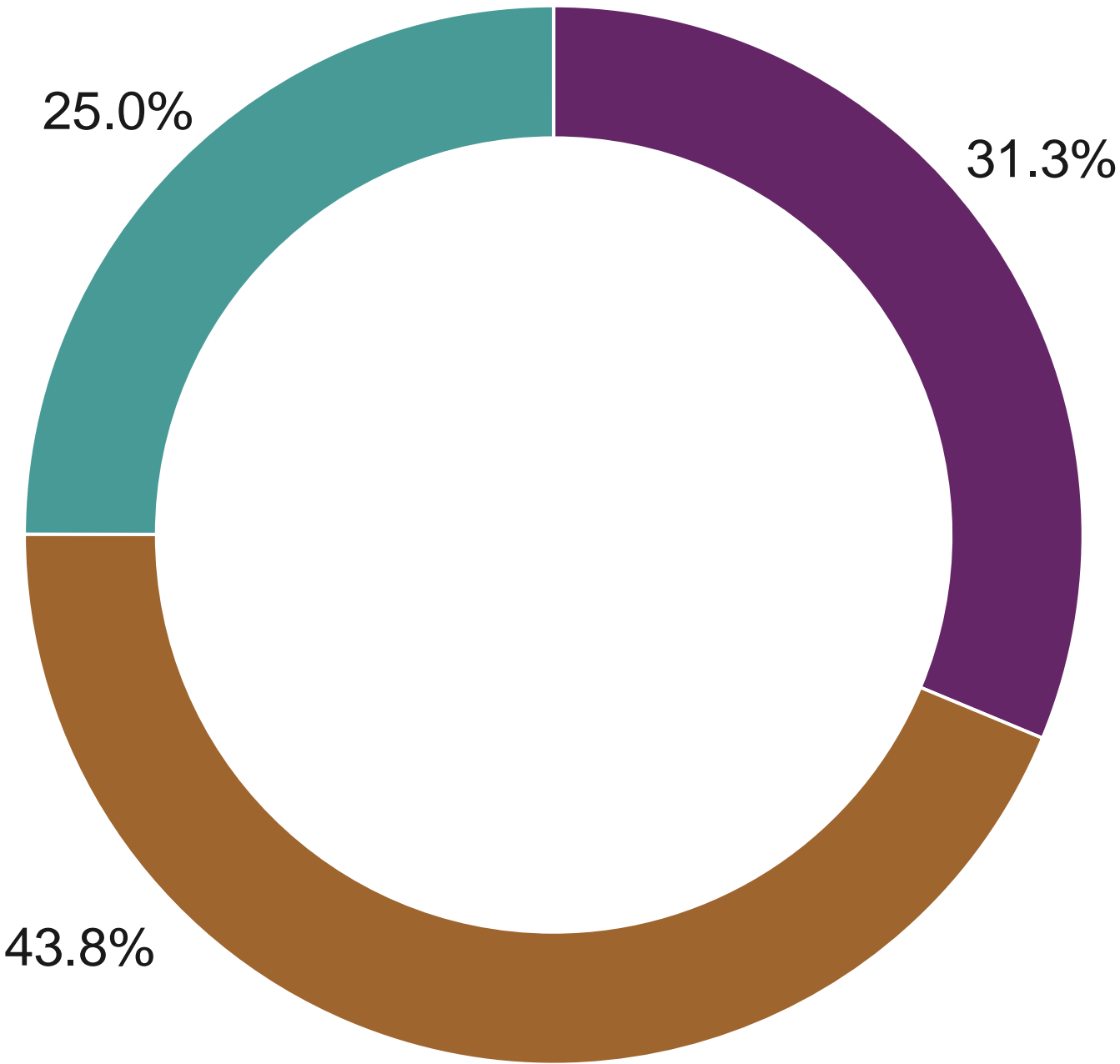
ENGAGEMENT ACTIVITIES FOR Q3 2023

ENVIRONMENTAL



■ Circular Economy & Zero Pollution ■ Climate Change ■ Natural Resource Stewardship

SOCIAL

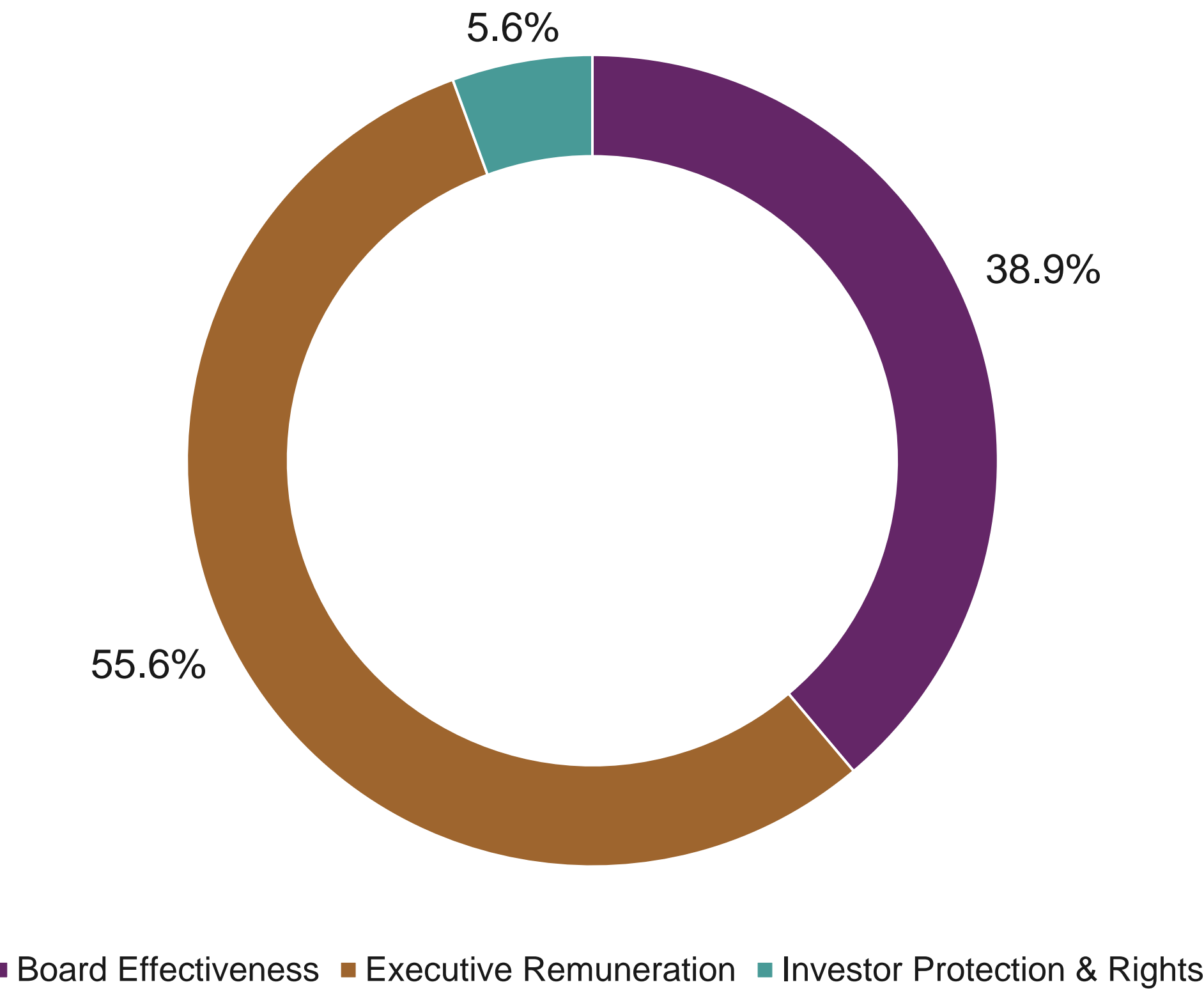


■ Human & Labour Rights ■ Human Capital ■ Wider Societal Impacts

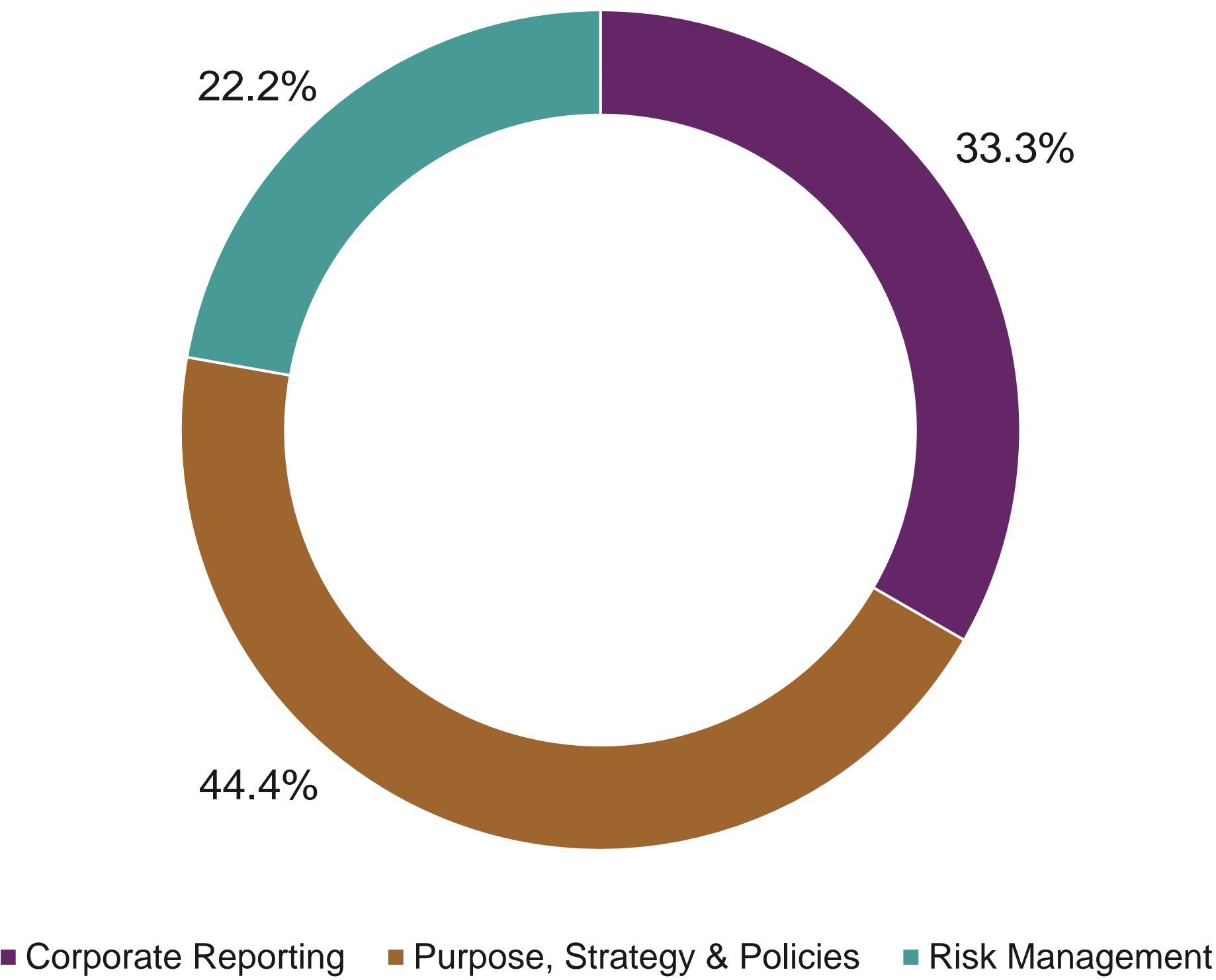
Source: WTW. EOS at Federated Hermes, data as at 30 September 2023.

ENGAGEMENT ACTIVITIES FOR Q3 2023

GOVERNANCE



STRATEGY, RISK AND COMMUNICATION



Source: WTW. EOS at Federated Hermes, data as at 30 September 2023.

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