

Charges schedule

Select Pension

Online dealing

Purchases ^{† 1}	Commission £12.50
Sales [†]	£12.50

[†] The charges for OEICs and unit trusts are £15.00 for purchase and £30.00 for a sale.

Dealing by telephone and post

		Transaction charge	Commission*
Purchases ¹	Weekly purchase - Alliance Trust PLC	£2.50	Nil
	Weekly purchase - other investments	£7.50	0.2%
	Daily purchase - all investments	£15.00	0.2%
Sales	Weekly sale	£15.00	0.2%
	Daily sale	£30.00	0.2%

¹ Automatic dividend reinvestments are charged at the weekly purchase rate.

Stamp duty of 0.5% is payable on all security purchases except for OEICs, unit trusts, ETFs, gilts, debentures and loan stocks.

* The 0.2% commission is applied in respect of each individual purchase or sale of securities against the value of the investment.

Investment switches are classed as two individual transactions eg. where an investment is switched, the 0.2% commission would apply twice; on the sale of the original investment, and again on the purchase of the new investment.

Commission is not payable on OEIC and unit trust transactions. By concession, commission is not currently payable on transactions in Alliance Trust PLC. We reserve the right to charge commission at any time in the future subject to the variation rights as specified in the Select Pension Contractual Terms.

Investment administration charges

		Our charge
Investment transfer	Transfer out (per security)	£15.00
	Transfer into Plan	Nil
Cash transactions	Dividend and interest receipt	Nil
	Income redirection between accounts	£1.00
	Cash transfer between accounts ²	£5.00
Corporate actions	Bonus/scrip issue	Nil
	Instalments paid	£5.00
	Rights issues taken up	£25.00
	Cash realised from takeovers, redemptions, conversions, reconstructions, liquidations and capital repayments	£25.00
	Offers/new issues	£25.00
	Conditional acceptance, or withdrawal of acceptance, for a takeover	£25.00+VAT #
	Voting and attendance service (per meeting)	£25.00+VAT #
Other charges	Duplicate statements ² , valuations ² and tax certificates or additional statements	£10.00+VAT #
	Valuations on request ²	£25.00+VAT #
	Report and accounts service per security	£5.00+VAT #

You may send in a separate cheque to cover the charge.

² Not charged if effected by you through Alliance Trust Online.

		Our charge
Transfers	Transfer in from another provider to Alliance Trust Savings (including income withdrawal transfers)	£50+VAT #
	Transfer out to another provider from Alliance Trust Savings (including to insurance company for immediate vesting)	£125+VAT #
	Administration of protected rights transfer to another provider	£100+VAT #
Income withdrawal	Income withdrawal fund payments	£5.00
	Income withdrawal fund payment variation	£10.00+VAT
	Unsecured pension	
	Set up charge	£200+VAT
	Recalculation of income limits	£100+VAT
	Provision of annual projection and lifetime allowance notification	£50+VAT
	Alternatively secured pension	
	Set up charge	£200+VAT
	Recalculation of income limits	£100+VAT
Other charges	In-specie contribution (per security transferred)	£15.00 °
	Repayment of excess contribution	£50.00
	Tax free lump sum - cheque payment	£10.00
	Tax free lump sum - in-specie (per security transferred)	£15.00
	Trivial payment charge	£100.00
	Annuity purchase	£125.00+VAT #
	Valuation and termination on death	£125.00+VAT #
	Sharing of pension assets on divorce	available on request

Some charges can be paid by cheque outside the Select Pension.

° This charge relates to in-specie contributions using shares arising from HM Revenue & Customs approved employee share schemes. You may send in a separate cheque to cover the charge. Details of our charge for other types of in-specie contributions are available on request.

You may send in a separate cheque to cover the charge.



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