

Certified true and complete copy of
the original

La Anderson

Solicitor

Dundee

3/18/06

Wolanski & Co. Personal Pension Plan

Deed of Amendment

Change of Name of Scheme

to

Alliance Trust Personal Pension Plan

DEED OF AMENDMENT made between Wolanski & Co Trustees Limited registered number 2178783 whose registered office is at 131 Finsbury Pavement London EC2A 1NT (“**the Trustee**”) of the first part; and Alliance Trust Savings Limited registered number SC09876 whose registered office is PO Box 164 Meadow House 64 Reform Street Dundee DD1 9YD (“**the Provider**”), being the present provider of the Scheme of the second part;

BACKGROUND

(A) Cater Allen Pensions Limited and the Trustee established the Wolanski and Co. Personal Pension Plan (“the Scheme”) by a trust deed dated 22 October 1997 (“the Founding Deed”) as a Personal Pension Scheme as defined in the then section 630 of the Income and Corporation Taxes Act 1988 and section 1 of the Pension Schemes Act 1993.

Alliance Trust Savings Limited became the Provider by Deed dated 12 October 2005.

- (B) The Scheme is presently governed by the provisions of a Trust Deed between the then Provider and the Trustees Dated 15 February 2002 as subsequently amended by Deeds of Amendment dated 12 October 2005 and 31 March 2006 (“the Governing Deeds”).
- (C) The Provider is the provider of the Scheme and the Trustee is the present trustee of the Scheme.
- (D) Clause 9 of the Governing Deeds permits the Provider with the agreement of the Trustee at any time to alter or modify any or all of the provisions of the Governing Deeds and the Rules scheduled thereto (hereinafter called the Rules).
- (E) The Provider wishes to rename the Scheme and confirm the extent of the Trustees borrowing powers
- (F) The words and phrases used in this deed have the same meaning as in the Governing Deeds.
- (G) The Scheme is governed by the law of England & Wales.

EFFECT OF THIS DEED

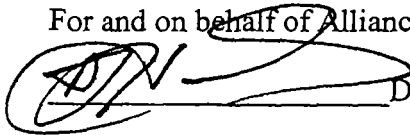
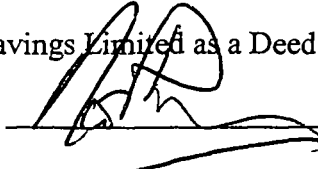
- 1 With Effect from 1 September 2006, the name of the Scheme will be the Alliance Trust Personal Pension Plan. All references to the Wolanski & Co. Personal Pension Plan in the Governing Deeds are deleted and replaced with Alliance Trust Personal Pension Plan.

- 2 The Provider and the Trustee declare that with effect from the date of this Deed the phrase in Clause 4 of the Appendix " may borrow for such other purpose (and whether or not upon security)" has meant and is intended to mean that the Trustee has the power to borrow and enter into loan, security and mortgage agreements as it believes appropriate.

For the avoidance of all doubt with effect from the date of this Deed, the following words are added at the end of Clause 4 of the Appendix "as the Trustee in its absolute discretion shall think fit".

IN WITNESS WHEREOF these presents consisting of this and the preceding page are executed as follows:


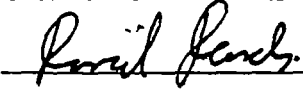
For and on behalf of Alliance Trust Savings Limited as a Deed by

 Director  ~~Director/Co Secretary~~
(Delete as appropriate)

ALAN HARDEN Print Name DONALD MCPHERSON Print Name

28 August 2006 Date

Signed as a deed by Wolanski & Co. Trustees Limited as a Deed by

 Director  ~~Director/Co Secretary~~
(Delete as appropriate)

HYMAN WOLANSKI Print Name DAVID DEMKOS Print Name

28 August 2006 Date