

# Alliance Trust PLC Factsheet

as at 30 June 2007

## Key highlights

- The sharp move up in Bond Yields early in the month caused nervousness in the Equity Markets
- Corporate activity while still evident, quietened as markets digested the higher interest rate environment
- The US\$ returned to its lower direction and breached \$2.00 to the £.
- Political concerns, continued demand coupled with fears over long term supply saw the oil price rise to over \$70 per bbl

## Key facts

<b>Net Assets:</b> £2,993.2m
<b>Total Expense Ratio (year to 31/01/07):</b> 0.35%
<b>Year End:</b> 31 January 2007
<b>Date of Incorporation:</b> 21 April 1888
<b>Dividend paid:</b> Quarterly beginning on or around 31 Jan 2007
<b>Capital:</b> 671,909,760 shares of 2.5p
<b>ISIN:</b> GB00B11V7W98

## Asset allocation

	% of Gross Assets
Equities	84.5
Private Equity	4.2
Preference Shares	0.8
Subsidiaries	1.7
Real Estate	3.4
Cash	5.0
Other Net Assets	0.4
<b>Gross Assets</b>	<b>100.0</b>

## Objective

Alliance Trust is a self-managed investment company with investment trust status. Alliance Trust has the objective of being a core investment for investors seeking a long term store of increasing value.

We allocate our capital across a broad range of asset classes to enhance and preserve total returns and to provide shareholders with real growth over the medium to long term.

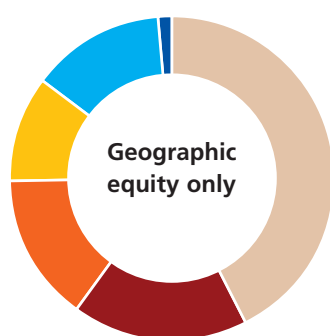
## Investment policy

The Company can use investment techniques such as gearing and hedging to enhance returns and reduce risks within its portfolio. We do not benchmark against any equity index as we retain the freedom to move not only between equity markets as opportunities arise but also to invest in other asset classes.

We pursue our objective by:

- investing in quoted and unquoted equities across the globe in different sectors and industries;
- investing internationally in preference shares and in debt securities including government and corporate bonds;
- investing in other assets, including property, cash and other financial instruments and investment vehicles;
- retaining the ability to borrow, from time to time, and thereby to gear our portfolio; and
- investing in subsidiary and associated businesses which allows us to expand into other related activities with the objective of enhancing shareholder value.

## Equity portfolio distribution



	%
UK Large Cap	42.5
Europe ex UK Large	17.5
N America Large Cap	14.8
UK Small Cap	10.5
Asia Pacific ex Japan	13.4
Japan	1.3



	%
Financials	28.4
Industrials	12.9
Oil & Gas	13.5
Consumer Goods	9.6
Consumer Services	8.2
Health Care	7.4
Basic materials	7.6
Technology	4.8
Utilities	3.9
Telecommunications	3.7

## 5 year performance overview

	YTD	1 year*	3 years*	5 years*
ATST	1.09%	7.48%	51.75%	43.85%
RPI + 3	3.27%	7.24%	19.38%	32.26%
FTSE All Share	7.85%	13.16%	61.77%	51.44%

\* to year end 31 January 2007

## Top 20 investments

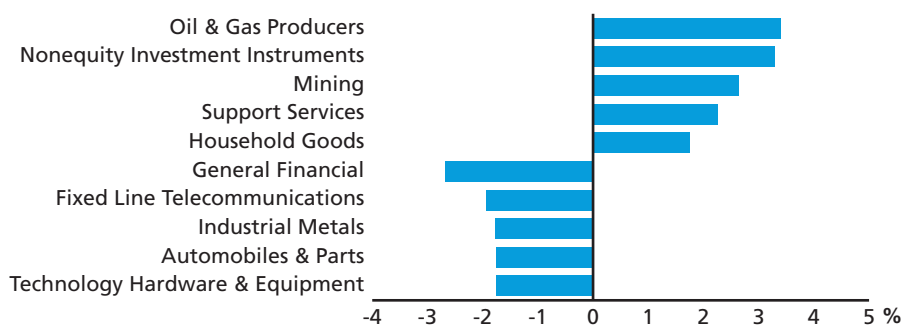
	£m		£m
Alliance Trust Real Estate Partnership	91.4	Anglo American	34.3
BP	78.6	Premier Alliance Trust (Japan)	34.0
Royal Dutch Shell	76.9	Rio Tinto	33.2
Vodafone	64.7	Barclays	32.3
HSBC	53.4	HBOS	29.9
Royal Bank of Scotland	52.7	Reckitt Benckiser	29.9
GlaxoSmithKline	46.8	Tesco	29.3
Premier Alliance Trust (Asia Pacific)	43.0	Alliance Trust Savings	28.2
Lloyds TSB	41.2	Exxon Mobil	28.0
BHP Billiton	41.2	BG Group	25.1

The top 10 holdings currently make up 20.8% of equity portfolio.

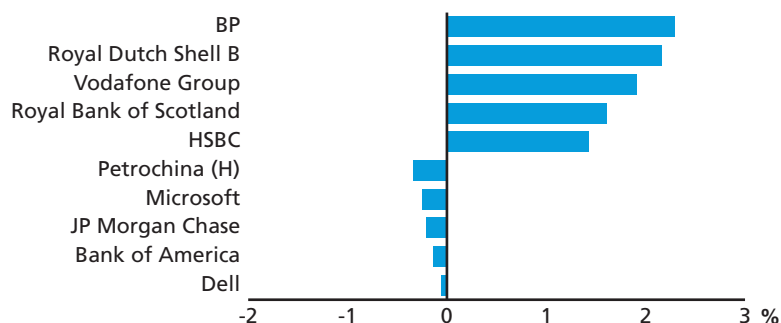
The top 20 holdings currently make up 31.6% of equity portfolio.

## Sector weightings

### Top 5 overweight/underweight sector holdings\*\*



### Top 5 active overweight/underweight holdings\*\*



Portfolio weight is calculated as a % of Net Asset Value less Cash and Other Net Assets

\*\* FTSE Global Equity Index Series All Cap used

## Important information

Alliance Trust PLC is a self-managed investment trust company, operating from Meadow House in Dundee.

The views, information and data in this publication should not be deemed as a financial promotion or recommendation. Alliance Trust PLC is not authorised to give financial advice.

For security and compliance monitoring purposes telephone calls may be recorded.

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