

24 May 2007

ALLIANCE TRUST APPOINTS NEW NON-EXECUTIVE DIRECTOR

Alliance Trust PLC is pleased to announce the appointment of Hugh Bolland as a non-executive director of the Company with effect from 1 July 2007.

Hugh Bolland had a 30-year career in investment management with Schroders from 1970 to 2000. In the 1980s and early 1990s he was Managing Director of Schroders Asia and Chief Executive of Schroders Australia before returning to the UK where he was latterly Vice-Chairman of Schroder Investment Management.

Lesley Knox, Chairman of Alliance Trust, said, *"I am delighted to welcome Hugh Bolland to the Board of Alliance Trust. His extensive experience of investment management, both in the UK and the Asia-Pacific region, will be invaluable to us."*

Hugh Bolland said, *"I am looking forward to joining the Board of Alliance Trust. Its heritage is impressive and the current Board and management team share a passion and vigour to build on this through a combination of investment performance and innovative products and services which meet the needs of investors."*

William Jack, who has been a non-executive director of Alliance Trust PLC since 2000, retires at the close of the Company's AGM today due to the pressure of his other commitments.

Lesley Knox said, *"We are grateful to William for his service to the Company during his time in office and I would like to express my appreciation of his counsel and knowledge of the wider financial services industry which he brought to our debates."*

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Notes to editors

1. Alliance Trust PLC is the largest generalist investment trust company listed on the London Stock Exchange and a FTSE-250 company with assets of around £2.9bn (as at 30/04/07). Alliance Trust heads an international investment and financial services group with offices in Dundee, Edinburgh, London and Hong Kong. Through its subsidiaries it offers share dealing, wrapper plans such as ISAs and PEPs, Self-Invested Personal Pensions and third-party asset management.
2. Hugh Bolland graduated with a BA (Hons) in Economics and Statistics from Exeter University before becoming an economist with the Bank of New South Wales in 1968. He worked as a fund manager with Tri-Pacific from 1969 to 1970 before joining Schroder Investment Management. Between 1982 and 1987 he was Head of Investment Division and latterly Managing Director of Schrodgers Asia, based in Hong Kong, before becoming Chief Executive of Schrodgers Australia between 1987 and 1990. Returning to the UK in 1990 as Chairman of Schroder Unit Trusts, he was Chief Executive of Schroder Investment Management between 1995 and 1998 and Vice Chairman from 1998 to 2000. He is currently a non-executive director of JP Morgan Indian Investment Trust plc, Fidelity Asian Values plc and Eurocommercial Properties N.V., a Dutch-listed property investment company.

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