

PRESS RELEASE

For immediate release

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Alliance Trust Savings and Martin Currie finalise transfer deal

Financial services company Alliance Trust Savings has welcomed more than 5,000 new customers from specialist investment manager Martin Currie.

Martin Currie selected Alliance Trust Savings as its preferred provider to take over managing and administering investment trust investment plans, ISAs and PEPs for its customers who invested through these products.

Gill Cattanach, Marketing Director at Alliance Trust Savings, said: "This is a great deal for Alliance Trust Savings and we are looking to build on this success. It's also a credit to our staff, the competitiveness of our product range and a first-class customer service that an investment manager of the calibre of Martin Currie has chosen us as a preferred provider.

"More and more investment managers are realising the benefits that specialist providers such as Alliance Trust Savings offer and we hope to capitalise on that in the future," she added.

Andy Sowerby, Managing Director of Marketing, Distribution and Product Management at Martin Currie, said: "We are focusing on what we do best, which is to deliver superior investment performance for shareholders. Alliance Trust Savings has the scale and capabilities to offer investors a

comprehensive service across a broad range of savings products. Together, this is a powerful combination for our clients."

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Notes to editors

1. Alliance Trust Savings is a financial services company that is owned by The Alliance Trust PLC and The Second Alliance Trust PLC, two Dundee-based investment trusts. Between them, Alliance Trust and Second Alliance Trust own assets worth more than £2.7bn (as at 31/1/2006). ATS provides Select PEPs, ISAs, SIPPs, and Investment Plans as well as First Steps, an investment plan for children. ATS and its subsidiaries administer nearly £3.3bn of assets on behalf of around 39,000 customers.

2. For customer information about ATS plans phone (08000) 326323 or go to www.alliancetrusts.com

3. Martin Currie is a specialist active equity manager. The company manages £10.8 billion for financial institutions, charities, foundations, pension funds and investment trusts.

4. Investment plans, PEP and ISA investments in the following investment trusts managed by Martin Currie Investment Management were transferred to ATS: Martin Currie Portfolio Investment Trust plc, Securities Trust of Scotland plc, Martin Currie Pacific Trust plc, Martin Currie Income & Growth Trust plc (income, capital and ZDP shares) and Premium Trust plc.

5. Photographs of Gill Cattanach and Andrew Sowerby are available.

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