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ALLIANCE TRUST APPOINTS MANAGING DIRECTOR OF INVESTMENT DEALING TO DEVELOP INNOVATIVE MULTI-CHANNEL OFFERING

- **First stage online investment dealing service launched to customers**

Alliance Trust has appointed Claudia Philips, who was responsible for establishing Halifax's popular online and telephone sharedealing service, to drive the further development of its investment dealing business. The announcement coincides with the first stage launch of an online investment dealing service to Alliance Trust Savings' 39,000 ISA, PEP, investment and pension customers.

The real-time service charges a flat rate of £12.50 for any trade regardless of size, with no ongoing account management charge. It also offers free transfer of cash between accounts, income management and access to a range of dynamic research tools. Alliance Trust Savings is contacting all of its customers to alert them to this new opportunity and will be adding a range of innovative features over the coming months, before launching the full service to UK investors early next year.

Claudia Philips has over 20 years' experience in the investment dealing sector, most recently as Head of Development and Marketing at Halifax Share Dealing. She is familiar with all aspects of designing, establishing and running an online and telephone-based share dealing business. Her wider experience includes establishing call centres, running trading floors and ensuring the highest standards of corporate governance, with significant roles within Barclays Stockbrokers and Hoare Govett.

Alan Harden, CEO of Alliance Trust, commented on the appointment: "Claudia's credentials are outstanding and we were looking for someone of her calibre to lead the further development of our investment dealing business. Our customers demand high quality and value for money, and we have built this service to their exacting requirements; we look forward to developing the online service and unveiling some unique services which we know our customers will really appreciate, and opening it up to all investors next year."

Claudia Philips commented: "This is a hugely exciting opportunity. Among discerning investors, Alliance Trust has long been well-known for its strong customer service ethic, and the development of the multi-channel investment dealing offering will be guided by the features existing customers are really looking for."

Alliance Trust Savings customers can start dealing in their existing plans by registering on the website www.alliancetrust.co.uk, which has more details about the company's range of fair value investment and pension products.

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Notes to editors

1. Alliance Trust Savings Limited is the financial services arm of Alliance Trust and offers investment dealing, self-invested personal pensions and a choice of investment wrappers. Alliance Trust Savings and its subsidiaries administer more than £3.3bn on behalf of more than 39,000 customers. (as at 31 January 2006)
2. Alliance Trust Savings is a wholly-owned subsidiary of Alliance Trust PLC, a FTSE-250 company that manages around £2.7bn of assets. (as at 30 August 2006)
3. Claudia Philips has over 20 years' experience in the financial sector having started out with Hoare Govett as an Assistant Fund Manager. In 1990 she joined the Corporate team at Barclays Stockbrokers when they merged their various share dealing business lines, and she was instrumental in the design, delivery and implementation of Barclays ShareDeal. In 1997, Claudia moved to Halifax Share Dealing (HSDL) to head up the Client Services division. Prior to joining Alliance Trust, she was Head of Development and Marketing at HSDL.
4. Photographs of Alan Harden and Claudia Philips are available.