

## LIST OF STOCK HOLDINGS

### EQUITIES AS AT 31/03/18

Name	£m	% of Net Assets	Cumulative (%)
Alphabet	47.7	1.9	1.9
Microsoft	36.9	1.4	3.3
Charter Communications	36.6	1.4	4.7
UnitedHealth Group	33.9	1.3	6.1
Amazon	33.2	1.3	7.4
salesforce.com	31.9	1.3	8.6
Western Union	31.0	1.2	9.8
Oracle	29.6	1.2	11.0
Comcast	28.6	1.1	12.1
Ryanair	27.0	1.1	13.2
AiA	26.4	1.0	14.2
Page Group	26.1	1.0	15.2
Facebook	25.9	1.0	16.2
Baidu - ADR	25.2	1.0	17.2
Hdfc Bank	24.5	1.0	18.2
Airbus	24.2	0.9	19.1
Tencent	23.6	0.9	20.1
Novo-Nordisk	23.4	0.9	21.0
Anthem	23.4	0.9	21.9
HCA Healthcare	23.4	0.9	22.8
Infosys - ADR	23.2	0.9	23.7
Samsung Electronics	22.9	0.9	24.6
Regeneron Pharmaceuticals	22.5	0.9	25.5
Commscope Hldg	22.1	0.9	26.4
Fleetcor Technology	22.0	0.9	27.2
Sap Se - ADR	21.8	0.9	28.1
Aflac	21.8	0.9	28.9
Western Digital	21.7	0.9	29.8
Visa	21.4	0.8	30.6
Yum	21.4	0.8	31.5
Liberty Interactive	21.1	0.8	32.3
Booking Hldgs	21.1	0.8	33.1
Luxottica Group	20.7	0.8	33.9
Danone	20.7	0.8	34.7
Autodesk Inc	20.5	0.8	35.5

American Express	20.4	0.8	36.3
Ameriprise Financial	20.4	0.8	37.1
Sberbank	20.3	0.8	37.9
Suncor Energy	20.2	0.8	38.7
Aercap	20.2	0.8	39.5
IHS Markit	19.8	0.8	40.3
EOG Resources	19.7	0.8	41.1
Celanese	19.7	0.8	41.8
Ambev	19.6	0.8	42.6
Lincoln National	19.6	0.8	43.4
Broadcom	19.3	0.8	44.1
Applus Services	19.0	0.7	44.9
Edenred	18.8	0.7	45.6
TP ICAP	18.7	0.7	46.3
Pearson	18.5	0.7	47.1
Scout24	18.5	0.7	47.8
Corning	18.4	0.7	48.5
Mastercard	18.4	0.7	49.2
Raph Lauren	18.0	0.7	49.9
Core Laboratories	17.9	0.7	50.6
Flex	17.5	0.7	51.3
GlaxoSmithKline ADR	17.4	0.7	52.0
Schneider Electric	17.1	0.7	52.7
Santen Pharmaceutical	17.1	0.7	53.4
Barrick Gold	16.9	0.7	54.0
Adient Plc	16.9	0.7	54.7
BP	16.7	0.7	55.3
Cie De St-Gobin	16.7	0.7	56.0
Booz Allen Hamilton	16.5	0.6	56.6
AIB Group	16.5	0.6	57.3
Heidelbergcement	16.3	0.6	57.9
Whirlpool	16.0	0.6	58.5
Sumitomo Mitsui Financial	15.7	0.6	59.2
Fomento Econ Mexicano	15.7	0.6	59.8
Qualcomm	15.6	0.6	60.4
Allergan	15.6	0.6	61.0
Barclays	15.5	0.6	61.6
Koninklijke Philips Electronics	15.3	0.6	62.2
Johnson	15.2	0.6	62.8
Lloyds Banking	15.1	0.6	63.4
Ericsson	15.0	0.6	64.0
Nestle	14.9	0.6	64.6
Check Point	14.9	0.6	65.2
CVS Caremark	14.9	0.6	65.7
Bank Of America	14.7	0.6	66.3
Omnicom Cap Inc	14.5	0.6	66.9

Safran	14.4	0.6	67.4
Nielsen	14.3	0.6	68.0
London Stock Exchange	14.2	0.6	68.6
Centrica	14.2	0.6	69.1
ALS	14.2	0.6	69.7
Solocal	14.0	0.5	70.2
Deutsche Boerse	13.9	0.5	70.8
Hain Celestial	13.9	0.5	71.3
Galp Energia	13.8	0.5	71.9
Anima Holding	13.6	0.5	72.4
Nvidia	13.6	0.5	72.9
Goodyear Tire & Rubber	13.3	0.5	73.4
Cisco Systems	13.2	0.5	74.0
Rolls Royce	13.2	0.5	74.5
L'Oreal	13.1	0.5	75.0
Henry Schein	13.1	0.5	75.5
Standard Chartered	13.0	0.5	76.0
H&R Block	12.7	0.5	76.5
BorgWarner	12.6	0.5	77.0
Tingyi Holding	12.6	0.5	77.5
Tesco	12.6	0.5	78.0
Macquarie	12.5	0.5	78.5
J P Morgan Chase	12.3	0.5	79.0
Prada	11.9	0.5	79.4
Malaysia Airports	11.7	0.5	79.9
Unilever	11.6	0.5	80.4
Intercontinental Exchange	11.4	0.4	80.8
WPP	11.3	0.4	81.2
ICICI Bank	11.2	0.4	81.7
Lam Research	11.1	0.4	82.1
Air Liquide	10.9	0.4	82.5
Carnival Corporation	10.8	0.4	83.0
Anglo American	10.8	0.4	83.4
Sonic Healthcare	10.7	0.4	83.8
Banco Santander-MX	10.6	0.4	84.2
Nintendo	10.3	0.4	84.6
Wells Fargo	9.7	0.4	85.0
Sanofi	9.6	0.4	85.4
Citigroup	9.5	0.4	85.8
TS Tech	9.2	0.4	86.1
DSM	9.2	0.4	86.5
Dollar General	8.9	0.3	86.8
Cigna	8.8	0.3	87.2
Inovalon	8.8	0.3	87.5
Grupo Televisa Sab	8.7	0.3	87.9
Daikin Industries	8.5	0.3	88.2

Exxon Mobil	8.5	0.3	88.5
Philip Morris International	8.3	0.3	88.9
Naspers	8.3	0.3	89.2
Oc Oerlikon	8.2	0.3	89.5
Marks & Spencer	8.1	0.3	89.8
Sands China	8.0	0.3	90.1
Veeco	7.9	0.3	90.4
Myob	7.5	0.3	90.7
BHP Billiton	7.3	0.3	91.0
Aryzta	7.3	0.3	91.3
Zynga	7.0	0.3	91.6
Sankyo	6.0	0.2	91.8
Gafisa	5.6	0.2	92.0
Express Scripts Holding	5.5	0.2	92.3
Housing Development Finance	4.8	0.2	92.4
Bank Central Asia	4.7	0.2	92.6
Reckitt Benckiser	4.5	0.2	92.8
Yandex	4.3	0.2	93.0
Taiwan Semiconductor Manufacturing	4.0	0.2	93.1
Ping An Insurance	3.9	0.2	93.3
Alibaba	3.7	0.1	93.4
Cp All	3.4	0.1	93.6
B3	3.2	0.1	93.7
JD.com	2.8	0.1	93.8
Itau Unibanco	2.7	0.1	93.9
Glencore	2.6	0.1	94.0
ASML Holding	2.4	0.1	94.1
Industrial & Commercial Bank of China	2.3	0.1	94.2
China Gas Holdings	2.2	0.1	94.3
Heineken	2.2	0.1	94.4
Bank Rakyat	1.9	0.1	94.4
Capita	1.7	0.1	94.5
OTP Bank	1.6	0.1	94.6
Mmc Norilsk Nickel	1.6	0.1	94.6
Interglobe Aviation	1.5	0.1	94.7
Grupo Financiero Galicia	1.5	0.1	94.7
Sarana Menara	1.4	0.1	94.8
Discovery	1.3	0.1	94.9
Noah	1.2	0.0	94.9
TCS Group Holding	1.1	0.0	94.9
New Oriental Education ADR	1.1	0.0	95.0
Grupo Aeroportuario Pacifico	1.1	0.0	95.0
Novatek GDR	1.1	0.0	95.1
Kasikornbank	1.1	0.0	95.1
Reliance Industries	1.1	0.0	95.2
Telekomunikasi Indonesia	1.0	0.0	95.2

China Construction Bank	1.0	0.0	95.2
Infraestructura Energetica Nova	1.0	0.0	95.3
Raia Drogasil	1.0	0.0	95.3
Wynn Resorts	0.9	0.0	95.3
51Job ADR	0.9	0.0	95.4
Anima Holding Rts	0.7	0.0	95.4
China Resources	0.7	0.0	95.4
Geely Automobile	0.5	0.0	95.5
LOMA Negra	0.5	0.0	95.5
Grupo Aeroportuario Del Sureste	0.4	0.0	95.5
ZTO Express	0.4	0.0	95.5
Citec Securities	0.4	0.0	95.5
X5 Retail Group	0.1	0.0	95.5

<b>Sub Total Equities</b>	<b>2437.9</b>	<b>95.5</b>	
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### OEICS AS AT 31/03/18

Name	£m	% of Net Assets	Cumulative (%)
Luxcellence Liontrust Sustainable Future Pan-European Equity Func	78.0	3.1	98.6
Liontrust Sustainable Future Cautious Managed Fund	12.7	0.5	99.1
Liontrust Sustainable Future Defensive Managed Fund	12.4	0.5	99.6

<b>Sub Total OEICS</b>	<b>103.1</b>	<b>99.6</b>	
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### OTHER ASSETS AS AT 31/03/18

Name	£m	% of Net Assets	Cumulative (%)
Private Equity	71.5	2.8	102.4
Operating Subsidiary	38.0	1.5	103.9
Other Non-Core Assets	20.5	0.8	104.7
Cash	104.5	4.1	108.8
Total Borrowings	-223.5	-8.8	100.0

<b>Net Assets</b>	<b>2552.0</b>	<b>100.0</b>	
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