



Alliance Trust PLC

(“Alliance Trust” or “the Trust”)

Completion of the sale of Alliance Trust Savings to Interactive Investor

Alliance Trust today announces that the sale of its subsidiary company, Alliance Trust Savings (ATS), to Interactive Investor (“ii”) has completed.

As previously announced, the total consideration payable for the business was £40m including office premises, subject to post completion adjustments. The net proceeds after, post completion adjustments, irrecoverable VAT and costs associated with the disposal are expected to be £34.5m, which will be reinvested in the Trust’s global equity portfolio, managed by Willis Towers Watson, accounting for 97% of assets.

Lord Smith of Kelvin, Alliance Trust’s Chairman, commented:

“The Board is pleased that the sale of ATS to ii has completed. The sale completes our transformation into a fully focused global equity trust, which should improve returns to shareholders.

“On behalf of the Board, I would like to take this opportunity to thank all the hard-working staff at ATS for their efforts over the years to build the business. We wish ATS every success as it continues to develop under its new owner.”

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Alliance Trust PLC

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