

Board Change

This is a restatement of the announcement published at 09:24 on 29 January 2020 which now discloses former non-executive director roles held by Ms. Dixon within the last five years.

The full corrected announcement is set out below.

Alliance Trust PLC is pleased to announce that Jo Dixon has been appointed as an independent non-executive director of the Company and will join the Board with immediate effect.

Jo has significant investment trust experience and is currently Chair of JPMorgan European Investment Trust PLC and a Non-Executive Director of BB Healthcare Trust PLC, Strategic Equity Capital PLC, BMO Global Smaller Companies PLC and Ventus VCT PLC.

Commenting on the appointment, Gregor Stewart, Chairman of Alliance Trust PLC, said:

"I am delighted that Jo is joining the Board. Jo's experience in finance, governance and general commercial roles across a number of different sectors and her strong understanding of investment trusts will complement the existing skills of the Board."

NOTES:

Ms. Dixon was previously a Non-Executive Director of Aberdeen Standard Equity Income Trust PLC, Worldwide Healthcare Trust PLC, Plutus Powergen PLC and Places for People Treasury PLC, Places for People Finance PLC. Ms. Dixon has no other disclosures to make under Listing Rule 9.6.13 (1) to (6).

About Alliance Trust PLC (ATST)

Alliance Trust PLC is one of the oldest and largest investment trusts in the UK, offering a diversified but highly active global equity portfolio at a competitive cost. The portfolio is managed by Willis Towers Watson which selects best-in-class¹ stocks pickers from around the world, all with different styles and approaches to investing, and asks them to invest only in their best ideas. Alliance Trust is an AIC Dividend Hero with 52 consecutive years of rising dividends.

<https://www.alliancetrust.co.uk>

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¹ As rated by Willis Towers Watson