



**Alliance Trust PLC ("the Company")**  
**LEI: 213800SZZD4E2IOZ9W55**

9 March 2023

## **Resilient Performance**

Results for the year ended 31 December 2022

### **Performance Highlights**

- The Company's Total Shareholder Return<sup>1</sup> (TSR) was -5.8%; its Net Asset Value (NAV) Total Return<sup>1</sup> was -7.1%.
- Both the TSR<sup>1</sup> and NAV Total Return<sup>1</sup> were ahead of our benchmark, the MSCI ACWI, which returned -8.1%.
- We also outperformed most peers in the Association of Investment Companies ('AIC') Global Sector where the average TSR<sup>1</sup> was -23.2%.
- Performance benefitted from the portfolio's balanced style exposures, avoiding the worst of growth stock declines.
- Total dividend of 24.0p per ordinary share declared for the year ended 31 December 2022, a 26% increase on 2021.
- The Company expects to extend its 56-year track record of increasing dividends.

### **Gregor Stewart, Chairman of Alliance Trust PLC, commented:**

"We are pleased that our performance was more resilient than the market and ahead of most of our peers in the AIC Global Sector."

### **About Alliance Trust PLC**

Alliance Trust aims to deliver long-term capital growth and rising income from investing in global equities at a competitive cost. We blend the top stock selections of some of the world's best active managers, as rated by Willis Towers Watson, into a single diversified portfolio designed to outperform the market while carefully managing risk and volatility. Alliance Trust is an AIC Dividend Hero with 56 consecutive years of rising dividends.

<https://www.alliancetrust.co.uk>

For more information, please contact:

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1 Alternative Performance Measure. Total Shareholder Return (TSR) is the return to shareholders after reinvesting the net dividend on the date that the share price goes ex-dividend. Net Asset Value (NAV) Total Return is a measure of the performance of the Company's Net Asset Value (NAV) over a specified time period. It combines any change in the NAV and dividends paid.

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