

LIST OF STOCK HOLDINGS

EQUITIES AS AT 31/12/17

Name	£m	% of Net Assets	Cumulative (%)
Alphabet	53.9	2.0	2.0
Comcast	42.2	1.5	3.5
Charter Communications	41.4	1.5	5.0
Microsoft	39.5	1.4	6.4
UnitedHealth Group	36.2	1.3	7.8
Baidu - ADR	35.5	1.3	9.1
Oracle	31.8	1.2	10.2
Anglo American	31.0	1.1	11.4
Western Union	30.2	1.1	12.5
Airbus	30.1	1.1	13.6
AiA	28.0	1.0	14.6
Hdfc Bank	26.9	1.0	15.5
Samsung Electronics	26.8	1.0	16.5
Novo-Nordisk	26.7	1.0	17.5
Ryanair	26.7	1.0	18.5
Tencent	26.3	1.0	19.4
Amazon	24.9	0.9	20.3
Aetna	24.8	0.9	21.2
Anthem	24.1	0.9	22.1
Visa	23.4	0.9	23.0
Ameriprise Financial	23.3	0.8	23.8
Page Group	23.3	0.8	24.7
Sberbank	22.6	0.8	25.5
TE Connectivity	22.5	0.8	26.3
Danone	22.3	0.8	27.1
Infosys - ADR	21.8	0.8	27.9
Aflac	21.8	0.8	28.7
salesforce.com	21.8	0.8	29.5
Fleetcor Technology	21.7	0.8	30.3
TP ICAP	21.5	0.8	31.1
Suncor Energy	21.4	0.8	31.9
American Express	21.3	0.8	32.6
HCA Healthcare	21.2	0.8	33.4
Corning	21.0	0.8	34.2
Celanese	20.9	0.8	35.0

Sap Se - ADR	20.9	0.8	35.7
Aercap	20.9	0.8	36.5
Broadcom	20.9	0.8	37.2
Britvic	20.7	0.8	38.0
Lowe's Cos	20.6	0.8	38.7
Lincoln National	20.6	0.8	39.5
Liberty Interactive	20.5	0.7	40.2
Facebook	20.5	0.7	41.0
Edenred	20.3	0.7	41.7
Ambev	20.2	0.7	42.5
EOG Resources	20.1	0.7	43.2
IHS Markit	19.3	0.7	43.9
Flex	19.2	0.7	44.6
Prosegur	19.0	0.7	45.3
Core Laboratories	18.8	0.7	46.0
Qualcomm	18.7	0.7	46.7
Heidelbergcement	18.7	0.7	47.3
Western Digital	18.6	0.7	48.0
BP	18.2	0.7	48.7
Pearson	18.2	0.7	49.3
CVS Caremark	18.0	0.7	50.0
Mondelez International	17.6	0.6	50.6
Whirlpool	17.5	0.6	51.3
Applus Services	17.4	0.6	51.9
Raph Lauren	17.3	0.6	52.5
Schneider Electric	17.2	0.6	53.2
Nestle	16.9	0.6	53.8
Booz Allen Hamilton	16.8	0.6	54.4
Nielsen	16.8	0.6	55.0
Regeneron Pharmaceuticals	16.8	0.6	55.6
ICICI Bank	16.7	0.6	56.2
Cisco Systems	16.5	0.6	56.8
Johnson	16.2	0.6	57.4
Teradata	16.1	0.6	58.0
Sumitomo Mitsui Financial	16.1	0.6	58.6
Priceline	16.0	0.6	59.2
Ericsson	16.0	0.6	59.8
Goodyear Tire & Rubber	15.9	0.6	60.3
Oc Oerlikon	15.9	0.6	60.9
Lloyds Banking	15.8	0.6	61.5
Allergan	15.7	0.6	62.1
Santen Pharmaceutical	15.7	0.6	62.6
Koninklijke Philips Electronics	15.7	0.6	63.2
Malaysia Airports	15.7	0.6	63.8
Bank Of America	15.7	0.6	64.4
BNP Paribas	15.5	0.6	64.9

DSM	15.3	0.6	65.5
Barclays	15.2	0.6	66.0
Hain Celestial	15.1	0.6	66.6
Express Scripts Holding	15.1	0.6	67.1
Alibaba	15.0	0.5	67.7
Anima Holding	14.9	0.5	68.2
Daimler	14.7	0.5	68.8
Safran	14.5	0.5	69.3
Tingyi Holding	14.4	0.5	69.8
Accor	14.3	0.5	70.3
Daikin Industries	14.2	0.5	70.9
Johnson & Johnson	14.1	0.5	71.4
Wells Fargo	14.1	0.5	71.9
Galp Energia	14.0	0.5	72.4
Standard Chartered	14.0	0.5	72.9
Aryzta	13.8	0.5	73.4
Luxottica Group	13.7	0.5	73.9
Omnicom Cap Inc	13.5	0.5	74.4
BorgWarner	13.3	0.5	74.9
Check Point	13.3	0.5	75.4
Macquarie	13.2	0.5	75.8
London Stock Exchange	13.1	0.5	76.3
H&R Block	13.0	0.5	76.8
Deutsche Boerse	12.9	0.5	77.3
Rolls Royce	12.9	0.5	77.7
Inovalon	12.9	0.5	78.2
Nvidia	12.7	0.5	78.7
Prada	12.7	0.5	79.1
Tesco	12.6	0.5	79.6
Centrica	12.3	0.5	80.0
McKesson	12.1	0.4	80.5
Solocal	12.0	0.4	80.9
Intercontinental Exchange	11.9	0.4	81.4
Rio Tinto	11.6	0.4	81.8
Sonic Healthcare	11.6	0.4	82.2
Lam Research	11.0	0.4	82.6
Sanofi	10.7	0.4	83.0
Nintendo	10.5	0.4	83.4
Grupo Financiero Santander	10.4	0.4	83.8
Sands China	10.3	0.4	84.1
Dong Energy	10.2	0.4	84.5
Citigroup	10.1	0.4	84.9
TS Tech	10.0	0.4	85.2
Exxon Mobil	9.9	0.4	85.6
Myob	9.4	0.3	85.9
Dollar General	9.2	0.3	86.3

Philip Morris International	9.2	0.3	86.6
Mastercard	8.9	0.3	86.9
Marks & Spencer	8.8	0.3	87.2
Carnival Corporation	8.4	0.3	87.6
South32	8.0	0.3	87.8
Naspers	7.9	0.3	88.1
Capita	7.5	0.3	88.4
Zynga	7.4	0.3	88.7
Fomento Econ Mexicano	7.3	0.3	88.9
Gafisa	5.9	0.2	89.2
Sankyo	5.7	0.2	89.4
Bank Central Asia	5.2	0.2	89.6
Taiwan Semiconductor Manufacturing	4.1	0.1	89.7
Bm&F Bovespa	4.0	0.1	89.9
ALS	3.9	0.1	90.0
Carsales	3.7	0.1	90.1
AIB Group	3.6	0.1	90.3
Housing Development Finance	3.5	0.1	90.4
Ping An Insurance	3.4	0.1	90.5
Itau Unibanco	3.2	0.1	90.6
Cp All	3.2	0.1	90.7
JD.com	3.1	0.1	90.9
Telekomunikasi Indonesia	2.7	0.1	91.0
Heineken	2.4	0.1	91.0
Bank Rakyat	2.2	0.1	91.1
Industrial & Commercial Bank of China	1.9	0.1	91.2
Ansell	1.8	0.1	91.3
Sarana Menara	1.7	0.1	91.3
OTP Bank	1.7	0.1	91.4
Grupo Financiero Galicia	1.7	0.1	91.4
Yandex	1.6	0.1	91.5
Interglobe Aviation	1.6	0.1	91.6
Mmc Norilsk Nickel	1.6	0.1	91.6
Raia Drogasil	1.5	0.1	91.7
MercadoLibre	1.5	0.1	91.7
Discovery	1.5	0.1	91.8
China Gas Holdings	1.3	0.0	91.8
Grupo Aeroportuario Pacifico	1.3	0.0	91.9
Noah	1.3	0.0	91.9
Reliance Industries	1.2	0.0	92.0
Severstal PJSC	1.2	0.0	92.0
Rosneft Oil Company	1.1	0.0	92.1
Scout24	1.1	0.0	92.1
Gedeon Richter	1.1	0.0	92.1
Infraestructura Energetica Nova	1.1	0.0	92.2
X5 Retail Group	1.1	0.0	92.2

Wynn Resorts	1.1	0.0	92.3
WEG	0.9	0.0	92.3
Moscow Exchange	0.9	0.0	92.3
Alrosa	0.8	0.0	92.3
China Resources	0.8	0.0	92.4
Qualicorp	0.8	0.0	92.4
Citec Securities	0.8	0.0	92.4
Gafisa	0.7	0.0	92.5
51Job ADR	0.7	0.0	0.0
Grupo Aeroportuario Del Sureste	0.6	0.0	92.5
Kasikornbank	0.6	0.0	92.5
Polyus PJSC	0.6	0.0	92.6
Wal-Mart de Mexico	0.6	0.0	92.6
Geely Automobile	0.6	0.0	92.6
ZTO Express	0.6	0.0	92.6
LOMA Negra	0.3	0.0	92.6
Grupo Aeroportuario	0.2	0.0	92.6
China Literature	0.1	0.0	92.6

Sub Total Equities	2541.5	92.6	
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OEICS AS AT 31/12/17

Name	£m	% of Net Assets	Cumulative (%)
Luxcellence Liontrust Sustainable Future Pan-European Equity Func	83.2	3.0	95.6
Liontrust Sustainable Future Cautious Managed Fund	13.2	0.5	96.1
Liontrust Sustainable Future Defensive Managed Fund	12.9	0.5	96.6

Sub Total OEICS	109.3	96.6	
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OTHER ASSETS AS AT 31/12/17

Name	£m	% of Net Assets	Cumulative (%)
Private Equity	81.2	3.0	99.6
Operating Subsidiary	61.5	2.2	101.8
Other Non-Core Assets	40.3	1.5	103.3
Cash	142.8	5.2	108.5
Total Borrowings	-233.0	-8.5	100.0

Net Assets	2743.6	100.0	
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