

Equities as at 31/01/17

Name	£m	% of Net Assets	Cumulative (%)
Walt Disney	85.4	2.6	2.6
Pfizer	83.8	2.5	5.1
Visa	81.8	2.5	7.6
Amgen	77.3	2.3	10.0
Blackstone	76.3	2.3	12.3
Ecolab	75.6	2.3	14.6
Toronto-Dominion Bank	74.8	2.3	16.9
Accenture	74.0	2.2	19.1
Microsoft	71.7	2.2	21.3
DNB	71.1	2.2	23.5
Daikin Industries	69.3	2.1	25.6
Norsk Hydro	69.1	2.1	27.7
Roche	67.0	2.0	29.7
Danaher	64.9	2.0	31.7
Thermo Fisher Scientific	64.7	2.0	33.6
Acuity Brands	63.9	1.9	35.6
Deutsche Telekom	62.7	1.9	37.5
First Republic Bank Sanfrancisco	62.2	1.9	39.4
Keyence Corp Npv	61.8	1.9	41.3
Tencent	61.4	1.9	43.1
Swedbank	61.3	1.9	45.0
Eli Lilly & Co Npv	61.2	1.9	46.8
American Tower	61.2	1.9	48.7
Prudential	60.7	1.8	50.5
NASDAQ	57.9	1.8	52.3
WPP	57.4	1.7	54.0
Statoil	57.2	1.7	55.8
National Grid	56.7	1.7	57.5
Total	56.3	1.7	59.2
Activision Blizzard	56.3	1.7	60.9
ASML HLDG	54.7	1.7	62.6
Wells Fargo	54.4	1.7	64.2
Enterprise Product Partners	53.7	1.6	65.9
Cadence Design Systems	53.7	1.6	67.5
SS&C Technologies	53.3	1.6	69.1
NXP Semiconductors	53.1	1.6	70.7
Equinix	49.8	1.5	72.3
CVS Caremark	48.5	1.5	73.7
Roper Technologies	48.5	1.5	75.2
ORIX	48.2	1.5	76.7
TJX Cos	47.7	1.4	78.1
CSL	45.1	1.4	79.5
SAP AG	43.4	1.3	80.8
Alphabet	41.7	1.3	82.1

Macquarie Infrastructure	41.2	1.3	83.3
GlaxoSmithKline	40.0	1.2	84.5
Reckitt Benckiser	39.5	1.2	85.7
Vodafone	39.0	1.2	86.9
Henkel	37.8	1.1	88.1
Schneider Electric	34.9	1.1	89.1
Legal & General	34.7	1.1	90.2
Melrose Industries	34.6	1.1	91.2
Valeo	33.8	1.0	92.3
AmBev	32.2	1.0	93.2
Bangkok Bank	32.0	1.0	94.2
Unilever	31.8	1.0	95.2
Dentsu	29.4	0.9	96.1
Sub Total Equities	3161.6	96.1	
OEICS as at 31/01/17			
Name	£m	% of Net Assets	Cumulative (%)
Sustainable Future Pan-European Equity Fund	71.1	2.2	98.2
Sustainable Future Cautious Managed Fund	12.0	0.4	98.6
Sustainable Future Defensive Managed Fund	11.8	0.4	99.0
Sub Total OEICS	94.8	2.9	
Other Asset Classes as at 31/01/17			
Name	£m	% of Net Assets	Cumulative (%)
Private Equity	114.0	3.5	102.4
Operating Subsidiaries	88.2	2.7	105.1
Cash	39.2	1.2	106.3
Other Assets	13.0	0.4	106.7
Gearing	-220.0	-6.7	100.0
Net Assets	3290.8	100.0	