

## LIST OF STOCK HOLDINGS

EQUITIES AS AT 31/01/18			
Name	£m	% of Net Assets	Cumulative (%)
Alphabet	61.5	2.2	2.2
Comcast	47.9	1.7	4.0
Microsoft	46.5	1.7	5.7
Charter Communications	44.2	1.6	7.3
UnitedHealth Group	36.9	1.3	8.6
Baidu - ADR	35.5	1.3	9.9
Airbus	33.1	1.2	11.1
Oracle	33.0	1.2	12.3
Western Union	32.3	1.2	13.5
Page Group	29.5	1.1	14.5
Amazon	29.4	1.1	15.6
Ryanair	29.1	1.1	16.7
Tencent	28.0	1.0	17.7
Hdfc Bank	27.3	1.0	18.7
AiA	26.6	1.0	19.6
Anglo American	26.4	1.0	20.6
Novo-Nordisk	26.3	1.0	21.5
Anthem	26.1	0.9	22.5
Visa	24.2	0.9	23.4
Samsung Electronics	24.1	0.9	24.2
HCA Healthcare	24.0	0.9	25.1
Liberty Interactive	23.2	0.8	26.0
salesforce.com	23.1	0.8	26.8
Infosys - ADR	23.1	0.8	27.6
Ameriprise Financial	22.9	0.8	28.5
Sberbank	22.8	0.8	29.3
Fleetcor Technology	22.8	0.8	30.1
Lowe's Cos	22.1	0.8	30.9
Lincoln National	21.9	0.8	31.7
Danone	21.9	0.8	32.5
Aflac	21.7	0.8	33.3
Edenred	21.6	0.8	34.1
TP ICAP	21.5	0.8	34.9
American Express	21.3	0.8	35.6
EOG Resources	21.2	0.8	36.4
Luxottica Group	21.2	0.8	37.2
Aercap	21.2	0.8	37.9

Commscope Hldg	21.1	0.8	38.7
Suncor Energy	20.9	0.8	39.5
Celanese	20.9	0.8	40.2
Autodesk Inc	20.9	0.8	41.0
Ambev	20.7	0.8	41.7
Western Digital	20.7	0.8	42.5
Corning	20.3	0.7	43.2
Sap Se - ADR	20.0	0.7	44.0
Facebook	20.0	0.7	44.7
Broadcom	20.0	0.7	45.4
Nvidia	20.0	0.7	46.1
IHS Markit	19.4	0.7	46.8
Lloyds Banking	19.2	0.7	47.5
Applus Services	19.1	0.7	48.2
Flex	19.1	0.7	48.9
Qualcomm	19.0	0.7	49.6
Whirlpool	18.7	0.7	50.3
Core Laboratories	18.6	0.7	51.0
CVS Caremark	18.6	0.7	51.6
AIB Group	18.5	0.7	52.3
Cie De St-Gobin	18.3	0.7	53.0
Raph Lauren	18.2	0.7	53.6
Schneider Electric	18.1	0.7	54.3
Adient Plc	18.1	0.7	54.9
Heidelbergcement	17.8	0.6	55.6
BP	17.5	0.6	56.2
Pearson	17.1	0.6	56.8
Goodyear Tire & Rubber	17.1	0.6	57.5
Cisco Systems	17.0	0.6	58.1
Alibaba	16.9	0.6	58.7
Anima Holding	16.7	0.6	59.3
Priceline	16.7	0.6	59.9
Santen Pharmaceutical	16.6	0.6	60.5
Johnson	16.6	0.6	61.1
Nielsen	16.6	0.6	61.7
GlaxoSmithKline ADR	16.5	0.6	62.3
Allergan	16.5	0.6	62.9
Booz Allen Hamilton	16.5	0.6	63.5
Malaysia Airports	16.4	0.6	64.1
Bank Of America	16.2	0.6	64.7
Koninklijke Philips Electronics	16.1	0.6	65.3
Nestle	16.1	0.6	65.9
Fomento Econ Mexicano	15.9	0.6	66.5
Ericsson	15.9	0.6	67.0
Sumitomo Mitsui Financial	15.8	0.6	67.6
Regeneron Pharmaceuticals	15.6	0.6	68.2
Hain Celestial	15.5	0.6	68.7

Check Point	15.3	0.6	69.3
BNP Paribas	15.3	0.6	69.8
Express Scripts Holding	15.2	0.6	70.4
Safran	15.2	0.6	70.9
Barclays	15.0	0.5	71.5
Standard Chartered	14.8	0.5	72.0
Tingyi Holding	14.6	0.5	72.6
Wells Fargo	14.5	0.5	73.1
Teradata	14.2	0.5	73.6
Solocal	14.2	0.5	74.1
BorgWarner	14.0	0.5	74.6
Galp Energia	13.9	0.5	75.1
ALS	13.9	0.5	75.6
ICICI Bank	13.9	0.5	76.1
Deutsche Boerse	13.6	0.5	76.6
London Stock Exchange	13.5	0.5	77.1
Omnicom Cap Inc	13.5	0.5	77.6
Daimler	13.4	0.5	78.1
Macquarie	13.4	0.5	78.6
Rolls Royce	13.2	0.5	79.1
WPP	12.8	0.5	79.5
Tesco	12.5	0.5	80.0
H&R Block	12.5	0.5	80.4
McKesson	12.5	0.5	80.9
J P Morgan Chase	12.1	0.4	81.3
Prada	12.1	0.4	81.8
Centrica	12.0	0.4	82.2
Sonic Healthcare	11.9	0.4	82.6
Intercontinental Exchange	11.8	0.4	83.1
Carnival Corporation	11.7	0.4	83.5
Banco Santander-MX	11.2	0.4	83.9
Grupo Televisa Sab	11.2	0.4	84.3
Henry Schein	11.1	0.4	84.7
Lam Research	10.8	0.4	85.1
Dong Energy	10.8	0.4	85.5
Inovalon	10.6	0.4	85.9
Sanofi	10.5	0.4	86.2
Johnson & Johnson	10.4	0.4	86.6
Nintendo	10.2	0.4	87.0
Scout24	10.2	0.4	87.4
Citigroup	10.1	0.4	87.7
TS Tech	9.9	0.4	88.1
Exxon Mobil	9.8	0.4	88.4
DSM	9.7	0.4	88.8
Dollar General	9.7	0.4	89.2
Oc Oerlikon	9.5	0.3	89.5
Mastercard	9.5	0.3	89.8

Daikin Industries	9.2	0.3	90.2
Sands China	9.1	0.3	90.5
Marks & Spencer	9.0	0.3	90.8
Philip Morris International	8.8	0.3	91.2
Aryzta	8.8	0.3	91.5
Myob	8.7	0.3	91.8
South32	8.6	0.3	92.1
Naspers	7.7	0.3	92.4
Zynga	6.7	0.2	92.6
Sankyo	5.5	0.2	92.8
Bank Central Asia	5.0	0.2	93.0
Taiwan Semiconductor Manufacturing	4.4	0.2	93.2
Bm&F Bovespa	4.2	0.2	93.3
Housing Development Finance	4.0	0.1	93.5
Gafisa	3.9	0.1	93.6
Ping An Insurance	3.7	0.1	93.7
JD.com	3.6	0.1	93.9
Capita	3.4	0.1	94.0
Gafisa Rights	3.3	0.1	94.1
Cp All	3.2	0.1	94.2
Itau Unibanco	3.1	0.1	94.3
Industrial & Commercial Bank of China	2.6	0.1	94.4
Heineken	2.4	0.1	94.5
Telekomunikasi Indonesia	2.4	0.1	94.6
Bank Rakyat	2.1	0.1	94.7
Yandex	1.8	0.1	94.8
OTP Bank	1.8	0.1	94.8
MercadoLibre	1.8	0.1	94.9
China Gas Holdings	1.7	0.1	95.0
ASML Holding	1.7	0.1	95.0
Grupo Financiero Galicia	1.7	0.1	95.1
Mmc Norilsk Nickel	1.6	0.1	95.1
Sarana Menara	1.6	0.1	95.2
Interglobe Aviation	1.5	0.1	95.2
Rosneft Oil Company	1.5	0.1	95.3
Wynn Resorts	1.4	0.1	95.4
Discovery	1.4	0.0	95.4
Noah	1.3	0.0	95.5
Reliance Industries	1.2	0.0	95.5
Grupo Aeroportuario Pacifico	1.2	0.0	95.5
Raia Drogasil	1.2	0.0	95.6
Severstal PJSC	1.2	0.0	95.6
Infraestructura Energetica Nova	1.1	0.0	95.7
X5 Retail Group	1.1	0.0	95.7
Gedeon Richter	1.0	0.0	95.7
Citec Securities	0.9	0.0	95.8
Qualicorp	0.8	0.0	95.8

51Job ADR	0.7	0.0	95.8
China Resources	0.7	0.0	95.9
Grupo Aeroportuario Del Sureste	0.7	0.0	95.9
Alrosa	0.6	0.0	95.9
Kasikornbank	0.6	0.0	95.9
Geely Automobile	0.6	0.0	95.9
LOMA Negra	0.6	0.0	96.0
ZTO Express	0.6	0.0	96.0
WEG	0.4	0.0	96.0
Grupo Aeroportuario	0.2	0.0	96.0
TCS Group Holding	0.1	0.0	96.0
<b>Sub Total Equities</b>	<b>2645.6</b>	<b>96.0</b>	

### OEICS AS AT 31/01/18

Name	£m	% of Net Assets	Cumulative (%)
Luxcellence Liontrust Sustainable Future Pan-European Equity Fund	83.6	3.0	99.0
Liontrust Sustainable Future Cautious Managed Fund	13.2	0.5	99.5
Liontrust Sustainable Future Defensive Managed Fund	12.9	0.5	100.0
<b>Sub Total OEICS</b>	<b>109.7</b>	<b>100.0</b>	

### OTHER ASSETS AS AT 31/01/18

Name	£m	% of Net Assets	Cumulative (%)
Private Equity	70.7	2.6	102.6
Operating Subsidiary	38.0	1.4	103.9
Other Non-Core Assets	20.7	0.8	104.7
Cash	103.9	3.8	108.5
Total Borrowings	-233.2	-8.5	100.0
<b>Net Assets</b>	<b>2755.4</b>	<b>100.0</b>	

