

LIST OF STOCK HOLDINGS

EQUITIES AS AT 31/07/17

Name	£m	% of Net Assets	Cumulative (%)
Charter Communications	49.9	1.9	1.9
UnitedHealth Group	46.4	1.7	3.6
Microsoft	40.5	1.5	5.1
Nielsen	39.2	1.5	6.6
Oracle	38.1	1.4	8.0
Anglo American	36.4	1.4	9.4
Allergan	36.2	1.4	10.7
CVS Caremark	33.9	1.3	12.0
Western Union	32.2	1.2	13.2
Ryanair	31.0	1.2	14.3
Nestle	31.0	1.2	15.5
Comcast	30.7	1.1	16.7
Baidu - ADR	29.7	1.1	17.8
Safran	27.9	1.0	18.8
Johnson	27.7	1.0	19.8
HDFC Bank	27.2	1.0	20.9
Alphabet	27.0	1.0	21.9
AiA	26.5	1.0	22.9
Airbus	25.8	1.0	23.8
TP ICAP	25.7	1.0	24.8
Koninklijke Philips Electronics	24.7	0.9	25.7
Page Group	24.3	0.9	26.6
Tencent	24.2	0.9	27.5
Samsung Electronics	24.1	0.9	28.4
Britvic	23.9	0.9	29.3
Hugo Boss	23.1	0.9	30.2
Aetna	23.0	0.9	31.0
Regeneron Pharmaceuticals	22.6	0.8	31.9
Infosys - ADR	21.9	0.8	32.7
Liberty Interactive	21.8	0.8	33.5
Broadcom	21.7	0.8	34.3
Novo-Nordisk	21.6	0.8	35.1
Amazon	21.6	0.8	35.9
Ameriprise Financial	21.6	0.8	36.7
Western Digital	21.6	0.8	37.5
Anthem	21.6	0.8	38.4
Aflac	21.5	0.8	39.2

Lincoln National	21.2	0.8	39.9
Aercap	21.1	0.8	40.7
Priceline	21.0	0.8	41.5
Visa	20.9	0.8	42.3
Corning	20.7	0.8	43.1
Eaton	20.7	0.8	43.9
Te Connectivity	20.6	0.8	44.6
Suncor Energy	20.6	0.8	45.4
Prosegur	20.5	0.8	46.2
Celanese	20.4	0.8	46.9
Danone	20.3	0.8	47.7
Sap Se - ADR	20.2	0.8	48.4
Facebook	20.1	0.8	49.2
Whirlpool	20.0	0.7	49.9
EOG Resources	19.2	0.7	50.7
Kansas City South	18.8	0.7	51.4
American Express	18.8	0.7	52.1
Mondelez International	18.6	0.7	52.8
Flex	18.5	0.7	53.4
Core Laboratories	17.7	0.7	54.1
Lowe's Cos	17.6	0.7	54.8
Dollar General	17.2	0.6	55.4
Oc Oerlikon	17.1	0.6	56.0
Goodyear Tire & Rubber	16.8	0.6	56.7
ICICI Bank	16.4	0.6	57.3
Daikin Industries	16.3	0.6	57.9
Sberbank	16.3	0.6	58.5
Pearson	16.2	0.6	59.1
Eni	16.2	0.6	59.7
Heidelbergcement	16.2	0.6	60.3
Exxon Mobil	16.0	0.6	60.9
Capgemini	15.8	0.6	61.5
BP	15.6	0.6	62.1
H&R Block	15.5	0.6	62.7
Standard Chartered	15.2	0.6	63.2
Centrica	14.9	0.6	63.8
Royal Bank Of Scotland	14.7	0.5	64.3
Lam Research	14.7	0.5	64.9
Deutsche Boerse	14.5	0.5	65.4
BNP Paribas	14.4	0.5	66.0
Sumitomo Mitsui Financial	14.1	0.5	66.5
Check Point	13.9	0.5	67.0
Cisco Systems	13.9	0.5	67.5
Grupo Financiero Santander	13.8	0.5	68.1
Teradata	13.7	0.5	68.6
Rolls Royce	13.4	0.5	69.1
Johnson & Johnson	13.3	0.5	69.6

Ambev	13.2	0.5	70.1
Schneider Electric	13.1	0.5	70.5
Ericsson	13.0	0.5	71.0
Express Scripts Holding	13.0	0.5	71.5
Raph Lauren	13.0	0.5	72.0
London Stock Exchange	12.9	0.5	72.5
Softbank	12.8	0.5	73.0
Lloyds Banking	12.6	0.5	73.4
Macquarie	12.6	0.5	73.9
BorgWarner	12.5	0.5	74.4
Santen Pharmaceutical	12.4	0.5	74.8
Capita	12.3	0.5	75.3
Anta Sports Product	12.0	0.4	75.7
Maersk	12.0	0.4	76.2
Inovalon	11.9	0.4	76.6
Solocal	11.9	0.4	77.1
Galp Energia	11.6	0.4	77.5
Intercontinental Exchange	11.5	0.4	77.9
Nintendo	11.4	0.4	78.4
DSM	11.2	0.4	78.8
Galaxy Entertainment	11.2	0.4	79.2
Accor	11.2	0.4	79.6
Mastercard	11.2	0.4	80.0
McKesson	11.1	0.4	80.5
Sonic Healthcare	10.9	0.4	80.9
Roche	10.8	0.4	81.3
Bank Of America	10.8	0.4	81.7
Carsales	10.8	0.4	82.1
Schwab (Charles)	10.7	0.4	82.5
Wells Fargo	10.4	0.4	82.9
South32	10.4	0.4	83.3
Cme Group	10.4	0.4	83.6
Applus Services	9.8	0.4	84.0
DIA	9.8	0.4	84.4
Tesco	9.7	0.4	84.7
Prada	9.6	0.4	85.1
Citigroup	9.5	0.4	85.5
Naspers	9.4	0.4	85.8
Sanofi	9.2	0.3	86.1
Dong Energy	9.2	0.3	86.5
FTI Consulting	9.0	0.3	86.8
Marks & Spencer	9.0	0.3	87.2
Myob	9.0	0.3	87.5
Malaysia Airports	8.8	0.3	87.8
Philip Morris International	8.8	0.3	88.2
Celgene	8.4	0.3	88.5
Sands China	8.2	0.3	88.8

Ansell	7.9	0.3	89.1
Kimberly-Clark De Mexico	7.6	0.3	89.4
TS Tech	7.4	0.3	89.6
Qualcomm	6.9	0.3	89.9
Hengan International Group	6.6	0.2	90.1
Sankyo	6.0	0.2	90.4
Gafisa	5.5	0.2	90.6
Alibaba	5.2	0.2	90.8
Aryzta	4.9	0.2	91.0
Bank Central Asia	4.7	0.2	91.1
Bm&F Bovespa	4.5	0.2	91.3
Taiwan Semiconductor Manufacturing	3.9	0.1	91.4
Itau Unibanco	3.5	0.1	91.6
JD.com	3.5	0.1	91.7
Housing Development Finance	3.2	0.1	91.8
British American Tobacco	3.0	0.1	91.9
Cp All	2.9	0.1	92.0
Telekomunikasi Indonesia	2.6	0.1	92.1
MercadoLibre	2.6	0.1	92.2
Nvidia	2.0	0.1	92.3
Heineken	1.9	0.1	92.4
Interglobe Aviation	1.8	0.1	92.5
Sarana Menara	1.8	0.1	92.5
Alrosa	1.8	0.1	92.6
IHS Markit	1.8	0.1	92.6
Ck Hutchison Holdings	1.7	0.1	92.7
Raia Drogasil	1.7	0.1	92.8
Moscow Exchange	1.6	0.1	92.8
Bank Rakyat	1.6	0.1	92.9
OTP Bank	1.6	0.1	93.0
Yandex	1.5	0.1	93.0
Grupo Aeroportuario Pacifico	1.5	0.1	93.1
Gedeon Richter	1.5	0.1	93.1
Infraestructura Energetica Nova	1.3	0.0	93.2
China Gas Holdings	1.2	0.0	93.2
Reliance Industries	1.2	0.0	93.3
Guangdong Investment	1.1	0.0	93.3
Severstal PJSC	1.1	0.0	93.3
Enel Americas	1.1	0.0	93.4
Energisa	1.1	0.0	93.4
TAESA	1.0	0.0	93.5
Guidang Garam	1.0	0.0	93.5
Hyundai Mobis	1.0	0.0	93.5
Grupo Aeroportuario	1.0	0.0	93.6
Grupo Financiero Galicia	1.0	0.0	93.6
Qualicorp	0.9	0.0	93.7
Tava Havalimanlari	0.9	0.0	93.7

Shinhan Financial	0.9	0.0	93.7
China Resources	0.9	0.0	93.8
Credicorp	0.8	0.0	93.8
WEG	0.8	0.0	93.8
Grupo Aeroportuario Del Sureste	0.8	0.0	93.8
Pampa Energia	0.7	0.0	93.9
X5 Retail Group	0.6	0.0	93.9
Ctrip.com	0.2	0.0	93.9
Chow Tai Fook Jewellery Group	0.0	0.0	93.9
Sub Total Equities	2512.3	93.9	

OEICS AS AT 31/07/17

Name	£m	% of Net Assets	Cumulative (%)
Sustainable Future Pan-European Equity Fund	81.9	3.1	97.0
Sustainable Future Cautious Managed Fund	12.9	0.5	97.5
Sustainable Future Defensive Managed Fund	12.6	0.5	97.9
Sub Total OEICS	107.5	97.9	

OTHER ASSETS AS AT 31/07/17

Name	£m	% of Net Assets	Cumulative (%)
Private Equity	96.1	3.6	101.5
Operating Subsidiary	61.5	2.3	103.8
Other non-core assets	37.4	1.4	105.2
Cash	91.7	3.4	108.6
Total borrowings	-231.0	-8.6	100.0
Net Assets	2675.4	100.0	

