

**Equities as at 31/05/17**

<b>Name</b>	<b>£m</b>	<b>% of Net Assets</b>	<b>Cumulative (%)</b>
Charter Communications	45.6	1.7	1.7
UnitedHealth Group	44.3	1.7	3.4
Microsoft	39.7	1.5	4.9
Nielsen	35.8	1.3	6.2
Oracle	35.4	1.3	7.6
CVS Caremark	33.3	1.3	8.8
Comcast	32.3	1.2	10.0
Nestle	31.9	1.2	11.2
Western Union	31.6	1.2	12.4
Ryanair	30.4	1.1	13.6
Johnson	29.6	1.1	14.7
Alphabet	27.8	1.0	15.7
Anglo American	26.9	1.0	16.7
Safran	26.8	1.0	17.7
HDFC Bank	26.1	1.0	18.7
Airbus	26.0	1.0	19.7
TP ICAP	25.6	1.0	20.7
Regeneron Pharma	25.1	0.9	21.6
AIA	23.8	0.9	22.5
Novo-Nordisk	23.7	0.9	23.4
Samsung Electronics	23.5	0.9	24.3
Britvic	23.5	0.9	25.2
Page Group	23.4	0.9	26.1
Koninklijke Philips Electronics	23.3	0.9	26.9
Western Digital	23.2	0.9	27.8
LionTrust	23.1	0.9	28.7
Hugo Boss	22.6	0.8	29.5
Allergan	22.5	0.8	30.4
Amazon	22.2	0.8	31.2
Aetna	21.9	0.8	32.0
Kansas City South	21.9	0.8	32.9
Liberty Interactive	21.6	0.8	33.7
Anthem	21.5	0.8	34.5
Broadcom	21.4	0.8	35.3
Infosys	21.3	0.8	36.1
Whirlpool	21.2	0.8	36.9
Corning	21.0	0.8	37.7

Tencent	21.0	0.8	38.5
Sap Se	21.0	0.8	39.3
Eaton	20.8	0.8	40.0
Danone	20.7	0.8	40.8
Prosegur	20.6	0.8	41.6
Aflac	20.6	0.8	42.4
Te Connectivity	20.6	0.8	43.1
Visa	20.4	0.8	43.9
Flex	20.3	0.8	44.7
Suncor Energy	20.1	0.8	45.4
Mondelez International	20.1	0.8	46.2
Priceline	19.9	0.7	46.9
Facebook	19.3	0.7	47.7
Aercap	19.2	0.7	48.4
Lincoln National	19.1	0.7	49.1
Celanese	18.6	0.7	49.8
Eog Resources	18.5	0.7	50.5
Core Laboratories	18.3	0.7	51.2
Lowe's Cos	18.3	0.7	51.9
Ameriprise Financial	18.3	0.7	52.6
Pearson	17.4	0.7	53.2
Goodyear Tire & Rubbe	17.4	0.7	53.9
American Express	17.3	0.7	54.5
Dollar General	17.2	0.6	55.2
Icici Bank	17.1	0.6	55.8
Accor	16.8	0.6	56.5
Exxon Mobil	16.4	0.6	57.1
Sberbank Of Russia	16.4	0.6	57.7
BP	16.3	0.6	58.3
Eni	15.9	0.6	58.9
Deutsche Boerse	15.5	0.6	59.5
Royal Bank Of Scotland	15.4	0.6	60.1
Centrica	15.3	0.6	60.6
Oc Oerlikon	15.2	0.6	61.2
Ericsson	15.0	0.6	61.8
Check Point Software Technology	15.0	0.6	62.3
H&R Block	14.9	0.6	62.9
Baidu	14.8	0.6	63.5
Ap Moeller-Maersk	14.5	0.5	64.0

Daikin Industries	14.5	0.5	64.5
Sumitomo Mitsui Finanancial	14.3	0.5	65.1
Cisco Systems	14.2	0.5	65.6
BNP Paribas	14.0	0.5	66.1
Capgemini	14.0	0.5	66.7
Lloyds Bank	13.8	0.5	67.2
Johnson & Johnson	13.7	0.5	67.7
Softbank	13.7	0.5	68.2
Lam Research	13.6	0.5	68.7
Heidelbergcement	13.4	0.5	69.2
Standard Chartered	13.3	0.5	69.7
Grupo Financiero Santander	13.2	0.5	70.2
BorgWarner	13.2	0.5	70.7
Macquarie	13.1	0.5	71.2
Inovalon	13.0	0.5	71.7
Galaxy Entertainme	12.9	0.5	72.2
Ambev	12.7	0.5	72.7
Express Scripts Holding	12.7	0.5	73.2
Solocal	12.5	0.5	73.6
Rolls Royce	12.4	0.5	74.1
Teradata	12.0	0.5	74.5
London Stock Exchange	11.8	0.4	75.0
Citigroup	11.7	0.4	75.4
Nintendo	11.6	0.4	75.9
Mastercard	11.5	0.4	76.3
Galp Energia	11.5	0.4	76.7
Aristocrat Leisure	11.1	0.4	77.1
Intercontinental	11.1	0.4	77.6
Taiwan Semiconductor Manufacturing	11.0	0.4	78.0
Capita	10.9	0.4	78.4
DSM	10.8	0.4	78.8
Sonic Healthcare	10.8	0.4	79.2
Marks & Spencer	10.7	0.4	79.6
Bank of America	10.7	0.4	80.0
Anta Sports Product	10.6	0.4	80.4
DIA	10.5	0.4	80.8
Schwab (Charles) Corp	10.4	0.4	81.2
Malaysia Airports	10.2	0.4	81.6
Schneider Electric	10.1	0.4	82.0

Cme Group	10.1	0.4	82.3
Santen Pharmaceutical	10.0	0.4	82.7
Sanofi	9.8	0.4	83.1
Fti Consulting	9.7	0.4	83.4
Royal Dutch Shell	9.7	0.4	83.8
Myob	9.2	0.3	84.2
Philip Morris International	9.2	0.3	84.5
Carsales	9.1	0.3	84.8
Applus Services	9.0	0.3	85.2
International Business Machines	9.0	0.3	85.5
Tesco	8.9	0.3	85.9
Sands China	8.7	0.3	86.2
South32	8.7	0.3	86.5
Dong Energy	8.5	0.3	86.8
Tokio Marine Holdings	8.4	0.3	87.1
Wells Fargo	8.1	0.3	87.5
Prada	8.0	0.3	87.8
Ansell	8.0	0.3	88.1
Kimberly - Clark de Mexico	7.7	0.3	88.3
Qualcomm	7.6	0.3	88.6
Johnson Matthey	7.5	0.3	88.9
Naspers	7.4	0.3	89.2
Ts Tech	7.2	0.3	89.5
Sankyo	6.3	0.2	89.7
Hengan Intl Group	6.2	0.2	89.9
Alibaba	4.6	0.2	90.1
Gafisa	4.6	0.2	90.3
British American Tobacco	4.5	0.2	90.5
Bm&Fbovespa	3.8	0.1	90.6
Housing Development Finance	3.8	0.1	90.7
Cp All	3.2	0.1	90.9
JD.com	3.2	0.1	91.0
Itau Unibanco	2.6	0.1	91.1
MercadoLibre	2.5	0.1	91.2
Telekomunikasi Indonesia	2.5	0.1	91.3
Construtora Tenda	2.5	0.1	91.4
Heineken	2.4	0.1	91.5
CK Hutchison	2.2	0.1	91.5
Pampa Energia	2.1	0.1	91.6

Bank Central Asia	2.1	0.1	91.7
Moscow Exchange	1.9	0.1	91.8
Severstal	1.9	0.1	91.8
Nvidia	1.8	0.1	91.9
Shinhan Financial	1.6	0.1	92.0
Yandex	1.6	0.1	92.0
Grupo Aeroportuario	1.5	0.1	92.1
Rosneft Oil	1.5	0.1	92.1
Hyundai Mobis	1.5	0.1	92.2
OTP Bank	1.5	0.1	92.3
Enel Americas	1.4	0.1	92.3
Taesa	1.4	0.1	92.4
Interglobe Aviation	1.4	0.1	92.4
Alrosa	1.4	0.1	92.5
Bancolombia	1.4	0.1	92.5
Credicorp	1.4	0.1	92.6
Guangdong Investment	1.4	0.1	92.6
Energisa	1.4	0.1	92.7
China Resources	1.3	0.1	92.7
Grupo Aeroportuario Pacifico	1.3	0.1	92.8
Reliance Industries	1.3	0.0	92.8
Lukoil Oao	1.2	0.0	92.9
Sarana Menara	1.2	0.0	92.9
Grupo Financiero Galicia	1.2	0.0	93.0
Gedeon Richter	1.2	0.0	93.0
Banco Santander Chile	1.1	0.0	93.0
Rumo	1.0	0.0	93.1
Raia Drogasil	0.9	0.0	93.1
Banco do Brasil	0.8	0.0	93.1
<b>Sub Total Equities</b>	<b>2,474.8</b>	<b>93.1</b>	
<b>OEICS as at 31/05/17</b>			
<b>Name</b>	<b>£m</b>	<b>% of Net Assets</b>	<b>Cumulative (%)</b>
Sustainable Future Pan-European Equity Fund	80.6	3.0	96.2
Sustainable Future Cautious Managed Fund	12.7	0.5	96.7
Sustainable Future Defensive Managed Fund	12.5	0.5	97.1
<b>Sub Total OEICS</b>	<b>105.8</b>	<b>97.1</b>	
<b>Other Asset Classes as at 31/05/17</b>			
<b>Name</b>	<b>£m</b>	<b>% of Net Assets</b>	<b>Cumulative (%)</b>
Private Equity	104.2	3.9	101.1

Operating Subsidiaries	61.5	2.3	103.4
Property	0.0	0.0	103.4
Cash and Other Assets	130.2	4.9	108.3
Gearing	-219.7	-8.3	100.0
<b>Net Assets</b>	<b>2,656.8</b>	<b>100.0</b>	