

LIST OF STOCK HOLDINGS

EQUITIES AS AT 30/11/17

Name	£m	% of Net Assets	Cumulative (%)
Microsoft	45.6	1.7	1.7
UnitedHealth Group	44.3	1.6	3.3
Oracle	40.4	1.5	4.8
Alphabet	37.5	1.4	6.2
Charter Communications	36.6	1.3	7.5
Baidu - ADR	35.7	1.3	8.8
CVS Caremark	34.5	1.3	10.1
Western Union	32.0	1.2	11.3
Airbus	31.4	1.2	12.4
Ryanair	30.1	1.1	13.5
Comcast	27.7	1.0	14.5
Britvic	27.0	1.0	15.5
AiA	26.6	1.0	16.5
Anglo American	26.5	1.0	17.5
Hdfc Bank	26.4	1.0	18.5
Samsung Electronics	26.3	1.0	19.4
Anthem	26.2	1.0	20.4
Tencent	26.1	1.0	21.3
Aetna	25.8	0.9	22.3
Novo-Nordisk	25.6	0.9	23.2
Amazon	25.1	0.9	24.2
Prosegur	23.8	0.9	25.0
Broadcom	23.4	0.9	25.9
Page Group	23.4	0.9	26.8
Ameriprise Financial	23.3	0.9	27.6
Te Connectivity	23.3	0.9	28.5
Koninklijke Philips Electronics	23.0	0.8	29.3
Visa	22.8	0.8	30.1
Aflac	22.6	0.8	31.0
Danone	22.4	0.8	31.8
salesforce.com	22.2	0.8	32.6
Corning	22.1	0.8	33.4
Celanese	21.8	0.8	34.2
Sberbank	21.5	0.8	35.0
Aercap	21.4	0.8	35.8
HCA Healthcare	21.3	0.8	36.6
Lincoln National	21.3	0.8	37.4

Liberty Interactive	21.3	0.8	38.2
Sap Se - ADR	21.1	0.8	38.9
Suncor Energy	21.1	0.8	39.7
Infosys - ADR	20.9	0.8	40.5
American Express	20.9	0.8	41.2
TP ICAP	20.9	0.8	42.0
Facebook	20.5	0.8	42.8
Fleetcor Technology	20.5	0.8	43.5
Flex	20.1	0.7	44.3
EOG Resources	19.8	0.7	45.0
Alibaba	19.8	0.7	45.7
Dollar General	19.7	0.7	46.4
Qualcomm	19.4	0.7	47.1
Western Digital	19.2	0.7	47.9
IHS Markit	19.0	0.7	48.6
Lowe's Cos	18.5	0.7	49.2
Nvidia	18.5	0.7	49.9
Whirlpool	18.2	0.7	50.6
Heidelbergcement	18.0	0.7	51.2
Mondelez International	17.6	0.6	51.9
Oc Oerlikon	17.6	0.6	52.5
Pearson	17.5	0.6	53.2
Daikin Industries	17.3	0.6	53.8
Core Laboratories	17.2	0.6	54.4
BP	17.1	0.6	55.1
Booz Allen Hamilton	17.0	0.6	55.7
Nielsen	17.0	0.6	56.3
Allergan	16.7	0.6	56.9
Johnson	16.6	0.6	57.5
Goodyear Tire & Rubber	16.6	0.6	58.2
Applus Services	16.4	0.6	58.8
ICICI Bank	16.4	0.6	59.4
Exxon Mobil	16.2	0.6	60.0
Regeneron Pharmaceuticals	16.2	0.6	60.5
Schneider Electric	16.1	0.6	61.1
Sodexo	16.0	0.6	61.7
Cisco Systems	16.0	0.6	62.3
Priceline	16.0	0.6	62.9
Teradata	15.9	0.6	63.5
Raph Lauren	15.9	0.6	64.1
Sumitomo Mitsui Financial	15.8	0.6	64.7
BNP Paribas	15.7	0.6	65.2
Ericsson	15.5	0.6	65.8
Lloyds Banking	15.3	0.6	66.4
Safran	15.0	0.6	66.9
Bank Of America	15.0	0.6	67.5
DSM	15.0	0.6	68.0

Malaysia Airports	14.6	0.5	68.6
BorgWarner	14.5	0.5	69.1
BARCLAYS PLC GBP0.25	14.5	0.5	69.6
Daimler	14.3	0.5	70.1
Hain Celestial	14.0	0.5	70.7
Accor	13.9	0.5	71.2
Inovalon	13.6	0.5	71.7
Standard Chartered	13.4	0.5	72.2
Check Point	13.3	0.5	72.7
Galp Energia	13.3	0.5	73.1
Ambev	13.2	0.5	73.6
OMNICOM GROUP USD0.15	13.2	0.5	74.1
Express Scripts Holding	13.2	0.5	74.6
Wells Fargo	13.1	0.5	75.1
Santen Pharmaceutical	13.1	0.5	75.6
London Stock Exchange	13.0	0.5	76.0
Centrica	13.0	0.5	76.5
Solocal	13.0	0.5	77.0
H&R Block	13.0	0.5	77.5
Rolls Royce	13.0	0.5	77.9
ANIMA Holding	12.9	0.5	78.4
Deutsche Boerse	12.6	0.5	78.9
Macquarie	12.6	0.5	79.3
McKesson	12.3	0.5	79.8
Cme Group	12.3	0.5	80.2
Intercontinental Exchange	12.0	0.4	80.7
Prada	11.9	0.4	81.1
Aryzta	11.7	0.4	81.6
Tesco	11.6	0.4	82.0
Grupo Financiero Santander	11.6	0.4	82.4
Carsales	11.6	0.4	82.8
Lam Research	11.4	0.4	83.3
Sonic Healthcare	11.0	0.4	83.7
Tingy Holdings	10.7	0.4	84.1
Nintendo	10.7	0.4	84.4
Dong Energy	10.6	0.4	84.8
Rio Tinto	10.5	0.4	85.2
Nestle	10.4	0.4	85.6
Citigroup	10.2	0.4	86.0
TS Tech	10.0	0.4	86.3
Sands China	9.6	0.4	86.7
Mastercard	8.8	0.3	87.0
Marks & Spencer	8.8	0.3	87.4
Myob	8.8	0.3	87.7
Capita	8.8	0.3	88.0
Ansell	8.6	0.3	88.3
Sanofi	8.6	0.3	88.6

Philip Morris International	8.2	0.3	88.9
Kimberly-Clark De Mexico	8.1	0.3	89.2
Johnson & Johnson	8.0	0.3	89.5
Hengan International Group	7.9	0.3	89.8
Capgemini	7.9	0.3	90.1
Naspers	7.7	0.3	90.4
Zynga	7.6	0.3	90.7
South32	7.2	0.3	90.9
Gafisa	6.7	0.2	91.2
Celgene	6.1	0.2	91.4
Sankyo	5.8	0.2	91.6
Anta Sports Product	5.5	0.2	91.8
Bank Central Asia	4.9	0.2	92.0
Bm&F Bovespa	4.1	0.2	92.1
Taiwan Semiconductor Manufacturing	3.9	0.1	92.3
Ping An Insurance	3.3	0.1	92.4
Itau Unibanco	3.2	0.1	92.5
Cp All	3.0	0.1	92.6
JD.com	2.8	0.1	92.7
Housing Development Finance	2.8	0.1	92.8
Telekomunikasi Indonesia	2.6	0.1	92.9
Heineken	2.1	0.1	93.0
Raia Drogasil	2.0	0.1	93.1
Bank Rakyat	1.9	0.1	93.2
Sarana Menara	1.6	0.1	93.2
Yandex	1.6	0.1	93.3
OTP Bank	1.5	0.1	93.3
Moscow Exchange	1.5	0.1	93.4
Interglobe Aviation	1.5	0.1	93.4
Mmc Norilsk Nickel	1.4	0.1	93.5
Grupo Financiero Galicia	1.4	0.1	93.5
China Gas Holdings	1.4	0.1	93.6
Industrial & Commercial Bank of China	1.4	0.1	93.6
MercadoLibre	1.3	0.0	93.7
Reliance Industries	1.2	0.0	93.7
Grupo Aeroportuario Pacifico	1.2	0.0	93.8
Infraestructura Energetica Nova	1.2	0.0	93.8
Discovery	1.2	0.0	93.9
Severstal PJSC	1.2	0.0	93.9
Alrosa	1.1	0.0	94.0
Noah	1.1	0.0	94.0
Gedeon Richter	1.1	0.0	94.0
X5 Retail Group	1.1	0.0	94.1
Rosneft Oil Company	1.0	0.0	94.1
WEG	0.9	0.0	94.2
Grupo Aeroportuario Del Sureste	0.8	0.0	94.2
China Resources	0.8	0.0	94.2

Citec Securities	0.8	0.0	94.2
Qualicorp	0.8	0.0	94.3
Polyus PJSC	0.7	0.0	94.3
51Job ADR	0.6	0.0	0.0
Kasikornbank	0.6	0.0	94.3
Wal-Mart de Mexico	0.6	0.0	94.4
Geely Automobile	0.6	0.0	94.4
China Literature	0.1	0.0	94.4
ROLLS ROYCE HOLD GBP0.001	0.1	0.0	94.4
LOMA Negra	0.0	0.0	94.4

Sub Total Equities	2569.0	94.4	
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OEICS AS AT 30/11/17

Name	£m	% of Net Assets	Cumulative (%)
Luxcellence Liontrust Sustainable Future Pan-European Equity Fund	81.8	3.0	97.4
Liontrust Sustainable Future Cautious Managed Fund	13.1	0.5	97.9
Liontrust Sustainable Future Defensive Managed Fund	12.7	0.5	98.3

Sub Total OEICS	107.5	98.3	
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OTHER ASSETS AS AT 30/11/17

Name	£m	% of Net Assets	Cumulative (%)
Private Equity	83.2	3.1	101.4
Operating Subsidiary	61.5	2.3	103.7
Other Non-Core Assets	39.2	1.4	105.1
Cash	95.0	3.5	108.6
Total Borrowings	-233.8	-8.6	100.0

Net Assets	2721.7	100.0	
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