

LIST OF STOCK HOLDINGS

EQUITIES AS AT 31/12/21

Name	£m	% of Total Assets	Cumulative (%)
Alphabet	189.5	5.1	5.1
Visa	122.8	3.3	8.4
Microsoft	117.5	3.1	11.5
Amazon	71.7	1.9	13.4
Facebook	68.4	1.8	15.3
Charter Communications	68.3	1.8	17.1
Mastercard	61.7	1.7	18.7
salesforce.com	59.1	1.6	20.3
UnitedHealth Group	57.8	1.5	21.9
Taiwan Semiconductor Manufacturing	57.0	1.5	23.4
KKR	52.5	1.4	24.8
GlaxoSmithKline	46.5	1.2	26.0
Booking Holdings	41.8	1.1	27.2
Petrol Brasileiros	41.7	1.1	28.3
Baidu	40.7	1.1	29.4
Transdigm	39.1	1.0	30.4
CVS Health	39.1	1.0	31.5
Heineken	36.2	1.0	32.4
Adidas	35.8	1.0	33.4
Booz Allen Hamilton	35.1	0.9	34.3
Walt Disney	34.9	0.9	35.3
Novo-Nordisk	34.1	0.9	36.2
DBS	33.2	0.9	37.1
Convatec Group	33.0	0.9	37.9
Yum	32.1	0.9	38.8
Unilever	31.6	0.8	39.6
AstraZeneca	30.9	0.8	40.5
Berkshire Hathaway	29.2	0.8	41.2
Safran	27.8	0.7	42.0
Walmart	27.0	0.7	42.7
Target	26.8	0.7	43.4
Canadian Pacific	26.6	0.7	44.1
State Street	26.1	0.7	44.8
Autodesk	25.9	0.7	45.5
Procter & Gamble	25.9	0.7	46.2
Interpublic Group	25.8	0.7	46.9
Baxter International	25.8	0.7	47.6
The Cooper Companies	25.7	0.7	48.3

Exxon Mobil	25.5	0.7	49.0
Bayer	25.4	0.7	49.7
HDFC Bank	24.8	0.7	50.3
Bureau Veritas	24.4	0.7	51.0
BAE Systems	24.0	0.6	51.6
News Corp	23.7	0.6	52.3
Comcast	23.3	0.6	52.9
SEA	22.8	0.6	53.5
Carlyle Group	22.3	0.6	54.1
ServiceNow	22.1	0.6	54.7
Makita	21.7	0.6	55.3
ASML	21.6	0.6	55.8
Fleetcor Technology	21.6	0.6	56.4
Nutrien	21.1	0.6	57.0
AIA	21.0	0.6	57.5
Heidelbergcement	21.0	0.6	58.1
Ameriprise Financial	20.7	0.6	58.6
WPP	20.5	0.5	59.2
Vinci	20.5	0.5	59.7
Dell Technologies	20.4	0.5	60.3
Broadcom	20.2	0.5	60.8
BNP Paribas	20.2	0.5	61.4
Texas Instruments	20.2	0.5	61.9
Crown Holdings	19.9	0.5	62.4
Lloyds Banking	19.1	0.5	63.0
Qorvo	18.9	0.5	63.5
United Rentals	18.9	0.5	64.0
Skyworks Solution	18.7	0.5	64.5
Shopify	18.6	0.5	65.0
Santen Pharmaceutical	18.6	0.5	65.5
BP	18.5	0.5	66.0
Nokia OYJ	18.3	0.5	66.5
Weir Group	18.0	0.5	66.9
Nvidia	17.6	0.5	67.4
DKSH Holding	17.5	0.5	67.9
Paypal	17.3	0.5	68.3
Atlassian	17.3	0.5	68.8
Netflix	17.1	0.5	69.3
Ebara	17.1	0.5	69.7
Infosys	16.4	0.4	70.2
Progressive	16.4	0.4	70.6
Smiths Group	16.3	0.4	71.0
Citigroup	16.2	0.4	71.5
Cisco Systems	16.1	0.4	71.9
Fiserv	15.9	0.4	72.3
Aercap	15.7	0.4	72.7
Square	15.7	0.4	73.2
Whirlpool	15.6	0.4	73.6
Arcelormittal	15.3	0.4	74.0

Schneider Electric	15.3	0.4	74.4
Sonic Healthcare	15.3	0.4	74.8
Intercontinental Exchange	15.1	0.4	75.2
Owens Corning	15.1	0.4	75.6
Intuit	15.0	0.4	76.0
Prosus	14.9	0.4	76.4
Imperial Brands	14.8	0.4	76.8
Barrick Gold	14.8	0.4	77.2
Kingfisher	14.7	0.4	77.6
Aena	14.6	0.4	78.0
Whitbread	14.3	0.4	78.4
H&R Block	13.9	0.4	78.7
NRG Energy	13.9	0.4	79.1
Liberty Global	13.9	0.4	79.5
Molson Coors	13.7	0.4	79.9
Flex	13.4	0.4	80.2
Zoetis	13.3	0.4	80.6
Cigna	13.3	0.4	80.9
Ebay	13.0	0.3	81.3
Twilio	12.9	0.3	81.6
Glanbia	12.8	0.3	82.0
Anglo American	12.8	0.3	82.3
J P Morgan Chase	12.7	0.3	82.6
Standard Chartered	12.7	0.3	83.0
Lithia Motors	12.4	0.3	83.3
Qurate Retail	12.3	0.3	83.6
Hargreaves Lansdown	12.2	0.3	84.0
Glencore	12.1	0.3	84.3
Kubota	12.1	0.3	84.6
Adient	12.0	0.3	84.9
Lincoln National	11.9	0.3	85.3
Oracle	11.9	0.3	85.6
Housing Development Finance	11.8	0.3	85.9
Amadeus IT	11.7	0.3	86.2
Dexcom	11.6	0.3	86.5
Edwards Lifesciences	11.5	0.3	86.8
Intel	11.4	0.3	87.1
Snowflake	11.4	0.3	87.4
Harley Davidson	11.1	0.3	87.7
Andritz	11.0	0.3	88.0
Vodafone	10.8	0.3	88.3
Adyen	10.8	0.3	88.6
Western Digital	10.7	0.3	88.9
Doordash	10.4	0.3	89.2
Hanesbrands	10.3	0.3	89.4
Baker Hughes	10.0	0.3	89.7
TP ICAP	9.9	0.3	90.0
Western Union	9.5	0.3	90.2
MercadoLibre	9.5	0.3	90.5

Siemens	9.1	0.2	90.7
TS Tech	8.8	0.2	91.0
Anima Holding	8.7	0.2	91.2
Nippon Television	8.7	0.2	91.4
Murata Manufacturing	8.6	0.2	91.7
Applus Services	8.6	0.2	91.9
Sanofi	8.4	0.2	92.1
Las Vegas Sands Corp	8.1	0.2	92.3
Reliance Industries	7.7	0.2	92.5
Sberbank	7.7	0.2	92.7
Samsung Electronics	7.4	0.2	92.9
China Merchants Bank	7.0	0.2	93.1
Capita	6.7	0.2	93.3
Alliance Data Systems	6.3	0.2	93.5
Kato Sangyo	6.2	0.2	93.6
Newmount	6.2	0.2	93.8
Gazprom	6.1	0.2	94.0
Daimler	5.8	0.2	94.1
Hong Kong Exchange	5.6	0.2	94.3
Admiral	5.6	0.2	94.4
Rosneft Oil	5.4	0.1	94.6
Lukoil	5.0	0.1	94.7
Exelon	4.8	0.1	94.8
Philip Morris International	4.7	0.1	95.0
Commscope Holdings	4.7	0.1	95.1
Gruma	4.7	0.1	95.2
Chailease Holding	4.7	0.1	95.3
CGG	4.5	0.1	95.5
Vale	4.4	0.1	95.6
Mmc Norilsk Nickel	4.3	0.1	95.7
Lam Research	4.3	0.1	95.8
Bajaj Finance	4.2	0.1	95.9
Restaurant Group	4.1	0.1	96.0
BBVA	3.8	0.1	96.1
State Bank of India	3.5	0.1	96.2
Petrochina Co Ltd	3.3	0.1	96.3
ICICI Bank	3.2	0.1	96.4
JD.com	3.0	0.1	96.5
Tata Consultancy	3.0	0.1	96.6
Polyus	3.0	0.1	96.6
Tencent	3.0	0.1	96.7
RWS	3.0	0.1	96.8
Wal-Mart de Mexico	2.9	0.1	96.9
TCS	2.4	0.1	96.9
Bank Central Asia	2.2	0.1	97.0
Itau Unibanco	2.2	0.1	97.0
Sun Pharmaceutical Industries	2.1	0.1	97.1
NetEase	2.1	0.1	97.2
Tata Steel	1.8	0.0	97.2

Eregli Demir Celik	1.7	0.0	97.3
Qualcomm	1.5	0.0	97.3
Li Ning	1.3	0.0	97.3
China Construction Bank	1.3	0.0	97.4
Capitec Bank	1.2	0.0	97.4
SK Telecom	1.2	0.0	97.4
Hindalco	1.1	0.0	97.5
Severstal	1.1	0.0	97.5
JSW Steel	1.1	0.0	97.5
WuXi AppTec	1.1	0.0	97.5
POSCO	1.1	0.0	97.6
Solocal	1.1	0.0	97.6
CLP Holdings	1.1	0.0	97.6
Kaspi.NZ	1.0	0.0	97.7
SK Square	0.9	0.0	97.7
Ternium	0.1	0.0	97.7
Sub Total Equities	3650.2	97.7	